

AUTHORITY FOR PRESIDENT TO FILE SUIT WITHIN LIMIT OF \$10,000

The President shall have delegated authority to authorize the filing of suit in the name of the Board of Trustees, in contract claims and on damage matters, where the sum involved, in each instance, does not exceed \$10,000. When the President determines that it is in the best interest of the Board of Trustees and the University to institute legal action on behalf of the Board for damages or other relief in contract claims in excess of \$10,000 or to assert other causes of action available to the Board, the President shall be authorized to institute such legal action after consultation with the Chairman of the Board, or in the absence or unavailability of the Chairman, the Vice Chairman of the Board. In such event, the Board shall promptly be furnished a copy of any pleading filed and the President shall promptly report to the Board on such action at its next meeting.

January 31, 1992 (Revised)

January 28, 1977