

ESTABLISHMENT OF UNIVERSITY OF ARKANSAS RAZORBACK EDUCATIONAL TRUST

WHEREAS, it is the desire of the Athletic Department of the University of Arkansas to establish the UNIVERSITY OF ARKANSAS RAZORBACK EDUCATIONAL TRUST; and

WHEREAS, funds to actually establish this Trust are in hand and additional gift and/or grant funds will become available from time to time;

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees of the University of Arkansas hereby establishes the UNIVERSITY OF ARKANSAS RAZORBACK EDUCATIONAL TRUST; and

BE IT FURTHER RESOLVED that the earnings from the principal of the fund will be used only for the educational betterment of those University of Arkansas students participating in that program and for the enhancement, improvement, and enrichment of the Athletic Program at the University of Arkansas;

BE IT FURTHER RESOLVED that if the principal is to be invaded the Director of Athletics will recommend to the Chancellor of the University the amount of principal so involved and the purpose for which such funds should now be used. The approval of the Chancellor will thus authorize the utilization of the portion of the principal of the Trust; and

BE IT FURTHER RESOLVED that the Trust be administered in accordance with the University of Arkansas policy on investments; and

BE IT FURTHER RESOLVED that the Board of Trustees of the University of Arkansas expresses its deepest appreciation toward those who have and will contribute so generously to this Trust.

April 28, 1967