

MINUTES OF THE SPECIAL MEETING OF THE
UNIVERSITY OF ARKANSAS BOARD OF TRUSTEES
TELEPHONE CONFERENCE CALL
1:00 P.M., JULY 27, 2017

TRUSTEES PRESENT:

Chair Ben Hyneman; Trustees David Pryor; Mark Waldrip; John Goodson; Stephen A. Broughton, MD; Cliff Gibson; Morril Harriman; Sheffield Nelson; and Tommy Boyer.

TRUSTEE ABSENT:

Trustee Kelly Eichler.

UNIVERSITY ADMINISTRATORS
AND OTHERS PRESENT:

System Administration:

President Donald R. Bobbitt, General Counsel JoAnn Maxey, Vice President for University Relations Melissa Rust, Chief Audit Executive and Interim Chief Fiscal Officer Jacob Flournoy, Assistant to the President Angela Hudson and Associate for Administration Sylvia White.

Division of Agriculture Representatives:

Vice President for Agriculture Mark Cochran and Legal Counsel Josh Newton.

Chairman Ben Hyneman called the special meeting of the Board of Trustees of the University of Arkansas to order at 1:01 p.m. on Thursday, July 27, 2017, via telephone conference call.

1. Approval of an Agreement with the Arkansas Rice Research and Promotion Board for Funding a Property Purchase and Building/Operating a Northeast Rice Research and Extension Center, AGRI:

Vice President for Agriculture Mark Cochran presented a request for approval of an agreement with the Arkansas Rice Research and Promotion Board for funding a property purchase and building/operating a Northeast Rice Research and Extension Center. Dr. Cochran went into detail concerning the project history and negotiations involved.

Following comments by Trustees Gibson, Hyneman and Goodson, and upon motion by Trustee Gibson and second by Trustee Broughton, the following resolution was adopted:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the President shall be, and hereby is, authorized to execute an Agreement between the Arkansas Rice Research and Promotion Board and the Board of Trustees of the University of Arkansas substantially in accord with the draft agreement furnished to the Board at this meeting.

BE IT FURTHER RESOLVED THAT the President and Vice President for Agriculture shall be, and hereby are, authorized to negotiate a supplemental agreement for funding the property purchase or purchases and facilities to be constructed or renovated contemplated by the Agreement and that any property purchased for purposes set forth in the Agreement shall be approved by the Board at a subsequent meeting.

There being no further business to come before the Board, upon motion by Trustee Waldrip and second by Trustee Harriman, the meeting was adjourned at 1:30 p.m.

Respectfully Submitted,

/s/

Morril Harriman, Secretary