

ENDOWED CHAIRS AND PROFESSORSHIPS

Endowed chairs and professorships are established to foster work in academic, professional, or technical areas, and provide a means by which the University can recruit and retain, on a competitive basis, outstanding faculty who make significant contributions in teaching, research, scholarship, the creative and performing arts, outreach and extension. Individuals in these endowed positions are expected to provide strong intellectual leadership in a designated area of special interest. Consistent with Board Policies, in particular Board Policy 470.2, and University of Arkansas Systemwide Policies and Procedures, each campus shall establish policies and procedures for appointments to these positions. Such policies and procedures shall be subject to the following:

1. In the absence of a clear specification by the donor to the contrary, all endowed positions may be filled from either within or outside the university faculty.
2. Faculty members holding endowed chair and professorship positions are subject to all faculty review procedures established by the University. In general, this includes procedures and policies related to tenure, promotion, and merit salary increases. In addition, occupants of these positions are subject to additional reviews that focus on accomplishments as they relate to the responsibilities and expectations associated with the endowed position. Faculty members holding endowed chairs/professorships are expected to perform at a high level commensurate with the status and importance of these positions in order to continue serving in these positions over time. Appointment to an endowed chair or professorship is for a term; tenure and tenure rights are not awarded in a chair or professorship. No faculty member has a “right” to a chair or professorship.
3. The income, alone, from the financial corpus shall be available for use in support of the chair/professorship in accord with University and campus or unit policies and protocols. It is suggested that the use of the income be described as:

The income, alone, from this endowment fund, shall be used for the partial support of the _____ Chair/Professorship and the activities directly connected with the professional activities of the chair/professorship and the occupant thereof, including the salary or partial salary of the faculty member appointed to the chair/professorship, stipends to students and graduate assistants for the teaching and/or research activities supported by the chair/professorship, travel expenses, instructional materials, printing and publication costs, purchase of library materials, and other expenditures designed to enhance the opportunities of the occupant of the chair/professorship in bringing honor and distinction to the chair/professorship and to the University. All endowment expenditures are subject to the approval of the faculty member’s dean or other official designated by the campus or unit.

4. Faculty members holding endowed chairs/professorships shall receive their salaries from the University.