

AGENDA FOR THE MEETING OF THE  
UNIVERSITY OF ARKANSAS BOARD OF TRUSTEES  
UNIVERSITY OF ARKANSAS, FAYETTEVILLE  
VIA IN PERSON AND VIRTUALLY  
BOYER HALL, JANELLE Y. HEMBREE ALUMNI HOUSE  
FAYETTEVILLE, ARKANSAS  
1:00 P.M., SEPTEMBER 16, 2021, AND 8:45 A.M., SEPTEMBER 17, 2021

TRUSTEES PRESENT:

Chairman Stephen Broughton, M.D.;  
Trustees Charles “Cliff” Gibson, III; Morrill  
Harriman; Tommy Boyer; Steve Cox; Kelly  
Eichler; Ted Dickey; and Jeremy Wilson.

TRUSTEES PRESENT VIA  
VIDEO CONFERENCE:

Trustees Sheffield Nelson and Dr. Ed Fryar.

UNIVERSITY ADMINISTRATORS  
AND OTHERS PRESENT:

System Administration:

President Donald R. Bobbitt, General  
Counsel JoAnn Maxey, Vice President for  
Agriculture Mark J. Cochran, Vice President  
for Academic Affairs Michael K. Moore,  
Vice President for University Relations  
Melissa Rust, Vice President and Chief  
Financial Officer Gina Terry, Vice President  
for Planning and Development Chris  
Thomason, Associate Vice President for  
Benefits and Risk Management Services  
Steve Wood, Senior Director of Policy and  
Public Affairs Ben Beaumont, Director of  
Communications Nate Hinkel, Chief Audit  
Executive Laura Cheak, Chief Information  
Officer Steven Fulkerson, Associate Vice  
President for Finance and Administration  
Chaundra Hall, Associate General Counsel  
Patrick Hollingsworth, Assistant to the  
President Angela Hudson and Associate for  
Administration Sylvia White.

UAF Representatives:

Interim Chancellor Charles F. Robinson,  
Interim Provost and Vice Chancellor for  
Academic Affairs Terry Martin, Vice  
Chancellor for Finance and Administration  
Ann Bordelon, Vice Chancellor for

Advancement Mark Power, Athletic Director Hunter Yurachek, Chief of Staff Laura Jacobs, Associate Vice Chancellor for Facilities Scott Turley and Vice Chancellor for Governmental Relations Randy Massanelli.

UAMS Representatives:

Chancellor Cam Patterson; Senior Vice Chancellor for Academic Affairs and Provost/Chief Strategy Officer Stephanie Gardner; Senior Vice Chancellor for UAMS Health and Chief Executive Officer, UAMS Medical Center, Steppe Mette; Vice Chancellor for Finance and Administration and Chief Financial Officer Amanda George; Chief Administrative Officer and Associate Vice Chancellor for Clinical Finance Jake Stover; Vice Chancellor for Institutional Support Services and Chief Operating Officer Christina Clark; Director of Institutional Research, Policy, and Accreditation Kristin Sterba and Vice Chancellor, Institutional Compliance, Mark Hagemeyer.

UALR Representatives:

Chancellor Christina Drale, Vice Chancellor for Finance and Administration Gerry Ganz, Vice President of Academic Affairs and Provost Ann Bain and Chief of Government Relations Joni Lee.

UAPB Representatives:

Chancellor Laurence B. Alexander; Vice Chancellor for Finance and Administration Carla Martin; Vice Chancellor, Enrollment Management Braque Talley; Vice President of Student Affairs Elbert Bennett; Executive Senior Associate Athletic Director Chris Robinson, Director of Technical Services Willette Totten and Chief of Staff Janet Broiles.

UAM Representatives:

Chancellor Peggy Doss, Vice Chancellor for Student Engagement Moses Goldmon, Vice Chancellor of Academic Affairs Crystal Halley, Vice Chancellor for Finance and Administration Alex Becker and Chief Information Officer Anissa Ross.

UAFS Representatives:

Chancellor Terisa Riley; Vice Chancellor for Academic Affairs Georgia Hale; Dean, College of Arts & Sciences Paul Hankins; Associate Dean of the College of Arts and Sciences Paulette Meikle and Vice President for Finance and Administration Carey Tucker.

PCCUA Representatives:

Chancellor Keith Pinchback and Vice Chancellor for Finance and Administration Stan Sullivant.

UACCH-T Representatives:

Chancellor Christine Holt, Vice Chancellor for Academics Laura Clark, Vice Chancellor for Finance Cindy Lance and Dean of Student Services Christopher Smith.

UACCB Representatives:

Interim Chancellor Zachary Perrine and Vice Chancellor for Academic Affairs Brian Shonk.

UACCM Representatives:

Chancellor Lisa G. Willenberg, Vice Chancellor for Finance Jeff Mullen, Vice Chancellor for Academic Affairs Richard Counts and Vice Chancellor for Student Services Darren Jones.

CCCUA Representatives:  
Chancellor Steve Cole, Vice Chancellor for  
Finance Charlotte Johnson and Vice  
Chancellor for Academics Ashley Aylett.

UACCRM Representative:  
Chancellor Phillip Wilson.

UA – PTC Representatives:  
Chancellor Margaret Ellibee and Director of  
STEM Success Richard Moss.

Division of Agriculture Representative:  
Chief Financial Officer Matt Brown.

ASMSA Representative:  
Director Corey Alderdice.

AAS Representative:  
Interim Director Melissa Zabecki.

CJI Representative:  
Director Cheryl May.

CSPS Representative:  
Interim Dean Susan Hoffpauir.

WRI Representative:  
Director Marta Loyd.

Special Guests:  
PFM Representatives Stephen Murphy,  
Joshua McCoy and Brian Carter.

Members of the Press.

Chairman Broughton called the regular session meeting of the Board of Trustees of the University of Arkansas to order at 1:00 p.m. on Thursday, September 16, 2021, in Boyer Hall of the Janelle Y. Hembree Alumni House at the University of Arkansas, Fayetteville, via in person and virtually.

Upon motion of Trustee Cox and second by Trustee Gibson, Chairman Broughton stated the Board would go into Executive Session for the purpose of considering appointments to the UAMS 2022

College of Medicine Admissions Committee and Medical and AHEC staffs, the UACCB and UACCM Board of Visitors and the Winthrop Rockefeller Distinguished Lecture Series Advisory Committee; the approval of a voluntary retirement agreement and salaries in excess of the line-item maximum; the granting of emeritus status; and the employment, appointment, promotion, demotion, disciplining or resignation of public officers or employees for the various campuses of the University of Arkansas System.

1. Executive Session:

Chairman Broughton reconvened the Regular Session of the Board at 2:05 p.m. and called for action on the following matters discussed in Executive Session:

1.1 Approval of Salaries in Excess of the Line-Item Maximum, UAF:

Upon motion of Trustee Eichler, second by Trustee Wilson, the following resolution was adopted:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT salaries, as set forth below, in excess of the line-item maximum established by law, are hereby approved for the following individuals at the University of Arkansas, Fayetteville, in accordance with Arkansas Code Annotated section 6-62-103:

Lorinda MacDonald, Advanced Practice Registered Nurse	\$140,000
Terry Martin, Interim Provost and Vice Chancellor for Academic Affairs	\$300,000
Car allowance	\$12,000
Charles F. Robinson, Interim Chancellor	\$480,000
Car allowance	\$12,000

1.2 Approval of Initial Appointments, Six Month Reviews, Reappointments and Changes in Status and Privileges for University Hospital and AHEC Staffs, UAMS:

Trustee Fryar moved that the requests for initial appointments, six-month reviews, reappointments and changes in status and privileges for the University Hospital and AHEC staffs be approved; second was made by Trustee Harriman. The Board voted to adopt the following resolution:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the following Initial Appointments, Six Month Reviews, Reappointments and Requests for Changes in Status and Privileges for Medical Staff and Affiliated Health Professional Staff are hereby approved:

Initial Appointments - Medical Staff

AL HADIDI, Samer, MD.....Cancer/Hematology  
ALE, Shirisha, MD .....Integrated Medicine/Internal Medicine  
ANDERSON, Joshua, MD .....Musculoskeletal/Orthopaedic Surgery  
ARTHUR, Lindsay, MD .....Womens & Infants/Pediatric Cardiology  
AYDIN, Ahmet, MD ..... Cancer/Urology  
BESETT, Kelsey, MD.....Integrated Medicine/Internal Medicine  
BINGHAM, Daniel, MD ..... Anesthesiology  
BLANKENSHIP, Elizabeth, MD ..... Anesthesiology  
BOSTAJI, Muhammad, MD..... Integrated Medicine/Pulmonary Disease  
CATHEY, Savanna, PA.....Emergency Medicine/Physician Assistant  
Supervising Physician: Sofie Morgan, MD  
CONGER, Ashley, CNP ..... Womens & Infants/Neonatal NP  
Collaborative Physician: Sara Peeples, MD  
COX, Wesley, MD.....Musculoskeletal/Orthopaedic Sports Medicine  
DAMALCHERUVU, Prashanth Reddy, MD ..... Imaging/Neuroradiology  
DOBOS, Simona, PA.....Surgical Specialties/Physician Assistant  
Supervising Physician: Keith Wolter, MD  
EICHHORN, Joshua, MD .....Imaging/Nuclear Medicine  
EOFF, Elizabeth, MD .....Integrated Medicine/Geriatrics  
EYBERG, Erin, MD ..... Cancer/General Surgery  
FAWAD, Saima, MD ..... Integrated Medicine/Nephrology  
FRALEY, Patrick MD .....Surgical Specialties/Otolaryngology  
GHAFFARIEH, Alireza, MD ..... Ophthalmology/Ophthalmology  
GONZALEZ GARCIA, Aixa, MD ..... Womens & Infants/Medical Genetics  
GRIFFIN, Daniel, MD .....Lab\_Path/Cytopathology  
HOLTHOFF, Joseph, MD ..... Integrated Medicine/Nephrology  
HUSSAIN, Munawwar, MD ..... Cancer/Internal Medicine  
JAGANATH, Yasthil, MD .....Integrated Medicine/Family Medicine  
JEFFERSON, Akilah, MD ..... Integrated Medicine/Allergy & Immunology  
JOSEPH, Marina, MD .....Integrated Medicine/Internal Medicine  
KHAN, Fatima, MD..... Cancer/Geriatric Medicine  
KINCAID, John, MD .....Cancer/Hospice & Palliative Medicine  
KIRSCH, Jeffrey, MD.....Surgical Specialties/Otolaryngology  
LADHA, Harshad, MD..... Neurosciences/Epilepsy  
LANGFORD, Timothy, MD.....Surgical Specialties/Urology  
LAVENDER, Charles, MD .....Integrated Medicine/Internal Medicine  
LEFFERT, Jacob, MD ..... Cancer/Internal Medicine  
LOWRY, Michael, MD .....Integrated Medicine/Infectious Disease  
LUCCHESI, Scott, MD ..... Neurosciences/Neurology  
MALAPATI, Sindhu, MD .....Cancer/Hematology  
MCSPADDEN, Stanley, MD ..... Anesthesiology

MEADORS, Kevan, MD .....Emergency Medicine/Medical Toxicology  
MEISTER, Caylin, PA .....Surgical Specialties/Physician Assistant  
Supervising Physician: Benjamin Tharian, MD  
MIAN, Memoona, MD ..... Imaging/Neuroradiology  
NALLEY, Lucas, CNP ..... Neurosciences/Adult-Gero AC NP  
Collaborative Physician: Robert Archer, MD  
NIX, James, MD.....Lab\_Path/Neuropathology  
OSIH, Kikanwa, CNP ..... Cancer/Family NP  
Collaborative Physician: Sarah Harrington, MD  
PEELER, Elizabeth, CNP ..... Womens & Infants/Neonatal NP  
Collaborative Physician: Sara Peeples, MD  
PETITJEAN, Jason, MD..... Integrated Medicine/Internal Medicine  
PIKER, Jeanette, CNP ..... Integrated Medicine/Adult-Gero AC NP  
Collaborative Physician: Aaron Wenger, MD  
PLYLER, Blake, MD ..... Anesthesiology  
RABINOWITZ, Justin, MD ..... Musculoskeletal/Orthopaedic Surgery  
RAGHAVAN, Deepa, MD .....Integrated Medicine/Critical Care Medicine  
RAGHAVAPURAM, Saikiran, MD ..... Surgical Specialties/Gastroenterology  
RANA, Hasan, MD ..... Cancer/Internal Medicine  
ROYAL, Pamela, CNP ..... Womens & Infants/Neonatal NP  
Collaborative Physician: Sara Peeples, MD  
SAADI, Robert, MD .....Surgical Specialties/Otolaryngology  
SAINT-VICTOR, Marvell, MD .....Imaging/Diagnostic Radiology  
SATIYA, Jinendra, MD ..... Surgical Specialties/Gastroenterology  
SHAIDE, Renee, CNP ..... Cardiovascular/Family NP  
Collaborative Physician: Srikanth Vallurupalli, MD  
SHARMA, Shobhit, MD ..... Imaging/Neuroradiology  
SLONEKER, Del, MD .....Surgical Specialties/Otolaryngology  
SMITH, Tracy, CNP ..... Womens & Infants/Neonatal NP  
Collaborative Physician: Sara Peeples, MD  
SMYTH, Susan, MD.....Cardiovascular/Cardiovascular Disease  
SPEIGHTS, Kathryn, PA ..... Integrated Medicine/Physician Assistant  
Supervising Physician: Jay Kincannon, MD  
STONER, Kyle, MD ..... Anesthesiology  
SULLIVAN, Jan, MD ..... Behavioral Health/Psychiatry  
SWAMY, Nayantara, MD .....Imaging/Diagnostic Radiology  
TARUN, Tushar, MD .....Cardiovascular/Cardiovascular Disease  
TAYLOR, Lauren, MD ..... Integrated Medicine/Internal Medicine  
TAYLOR, Rachel, MD .....Imaging/Diagnostic Radiology  
THALAMBEDU, Nishanth, MD ..... Cancer/Internal Medicine  
TILLEY, Zachary, MD..... Integrated Medicine/Internal Medicine  
TIMBANG, Mary Roz, MD .....Surgical Specialties/Otolaryngology

TRIPATHI, Samidha, MD ..... Behavioral Health/Consultation-Liaison Psychiatry  
VALOVICH, Jenna, CNP ..... Cardiovascular/Adult-Gero AC NP  
Collaborative Physician: Gaurav Dhar, MD  
WALTERS, Jordan, MD ..... Neurosciences/Orthopaedic Surgery  
WESTON, Katherine, CNP ..... Womens & Infants/Neonatal NP  
Collaborative Physician: Sara Peeples, MD  
WHATLEY, Shannon, CNM ..... Womens & Infants/Certified Nurse Midwife  
Collaborative Physician: Nirvana Manning, MD  
WHISMAN, Michella, MD ..... Lab\_Path/Pathology-Anatomic/Clinical Pathology  
WILLIAMS, Hillary, MD ..... Neurosciences/Neurology  
WILLIAMS, Vallon, CNP ..... Cardiovascular/Adult-Gero PC NP  
Collaborative Physician: Srikanth Vallurupalli, MD  
WOLFE, Adam, MD ..... Cancer/Radiation Oncology  
WYERICK, Lindsey, CNP ..... Imaging/Adult-Gero AC NP  
Collaborative Physician: Mary Meek, MD  
YOO, Min, MD ..... Cancer/General Surgery  
ZOUMBEROS, Nicholas, MD ..... Lab\_Path/Dermatopathology

Six Month Review

ANASTASIOU, Ioannis, MD ..... Surgical Specialties/Gastroenterology  
ARMSTRONG, Paul, PA ..... Cardiovascular/Physician Assistant  
ATTERI, Meenakshi, MD ..... Pediatric Anesthesiology  
BALOGH, Julius, MD ..... Critical Care Medicine  
BARNES, Andrea, CNP ..... Cardiovascular/Adult-Gero AC NP  
BISEK, Brandye, CNP ..... Digital Health/Family NP  
BODENNER, Dana, DDS ..... Surgical Specialties/Dentistry  
BOGGS, Marissa, CNP ..... Integrated Medicine/Adult-Gero AC NP  
BROWN, Heather, CNP ..... Cancer/Adult-Gero AC NP  
BRUMLEY, Breanna, PA ..... Musculoskeletal/Physician Assistant  
COTTON, Houston, PA ..... Musculoskeletal/Physician Assistant  
CROWNOVER, Richard, MD ..... Cancer/Radiation Oncology  
DAMRON, Sara, CNP ..... Neurosciences/Adult-Gero AC NP  
DHAR, Gaurav, MD ..... Cardiovascular/Interventional Cardiology  
DOUGHERTY, Elissa, PhD ..... Behavioral Health/Psychology  
GOVINDARAJAN, Srinivasa, MD ..... Pediatric Anesthesiology  
FUJIHASHI, Alisa, MD ..... Emergency Medicine/Emergency Medicine  
HASSAN, Saira, MD ..... Cancer/Medical Oncology  
HOWARD, Jacob, DO ..... Emergency Medicine/Emergency Medicine  
INGLE, Julie, CNP ..... Womens & Infants/Neonatal NP  
JACKSON, Jaleesa, MD ..... Pain Medicine  
JAYAPPA, Sateesh, MD ..... Imaging/Pediatric Radiology  
KETCHER, Rachel, CNP ..... Cardiovascular/Adult-Gero AC NP



MCADAMS, Lou, CNP..... Womens & Infants/Pediatric PC NP  
MORROW, Morgan, CNP ..... Cancer/Adult-Gero AC NP  
NANCE, Kathryn, MD ..... Musculoskeletal/Orthopaedic Sports Medicine  
PATRO, Satya, MD ..... Imaging/Neuroradiology  
PRIDDY, Erin, MD..... Imaging/Interventional & Diagnostic Rad  
REDAM, Megan, CNP ..... Family NP  
RUFFNER, Alisa, CNP ..... Transplant/Adult-Gero AC NP  
RUMPEL, Dustin, MD ..... Critical Care Medicine  
STRONACH, Benjamin, MD..... Musculoskeletal/Orthopaedic Surgery  
TILLEY, Lauren, PA.....Surgical Specialties/Physician Assistant  
TORRES SANVICENTE, Carina, MD .....Ophthalmology/Ophthalmology  
WILLIAMS, Channoah, CNP..... Integrated Medicine/Family NP  
WILSON, Katrena, CNP..... Transplant/Adult-Gero AC NP  
YEH, Edward, MD.....Cardiovascular/Cardiovascular Disease  
YUN, Johee, CRNA..... CRNA  
ZAFAR, Taqi, MD.....Neurosciences/Epilepsy

Reappointments-Medical Staff

AGARWAL, Shiv Kumar, MD ..... Cardiovascular/Interventional Cardiology  
ALAPAT, Daisy, MD ..... Lab\_Path/Hematopathology  
ALBERT, Gregory, MD ..... Neurosciences/Neurological Surgery  
AMOLE, Adewumi, MD ..... Imaging/Neuroradiology  
ATIQ, Omar, MD.....Cancer/Medical Oncology  
BEAN, Ashley, MD ..... Emergency Medicine/Emergency Medicine  
BHAMARE, Tanmay, MD ..... Womens & Infants/Adult Congen Heart Disease  
BORNEMEIER, Renee, MD ..... Womens & Infants/Pediatric Cardiology  
BUCHMANN, Robert, DO ..... Imaging/Pediatric Radiology  
CANNON, Thomas, MD .....Ophthalmology/Ophthalmology  
DEVINE, Mary, CNM ..... Womens & Infants/Certified Nurse Midwife  
Collaborative Physician: Nirvana Manning, MD  
DUNAVAN, Mark, CRNA ..... CRNA  
Reappointing to reinstate  
DUNCAN, Angela, CNP .....Emergency Medicine/AC NP  
Collaborative Physician: Brian Hohertz, MD  
EVANS, Clinton, MD..... Emergency Medicine/Emergency Medicine  
FERGUSON, Jaime, CNP ..... Cancer/Adult-Gero PC NP  
Collaborative Physician: Donald Bodenner, MD  
GARNER, Ty, CNP ..... Cancer/Family NP  
Collaborative Physician: Aaron Hunter, MD  
GENTRY, William, MD..... Anesthesiology  
GOVINDARAJAN, Rangaswamy, MD.....Cancer/Medical Oncology  
GUISE, Joseph, MD..... Behavioral Health/Forensic Psychiatry

HILLIARD, Dana, CNP	Womens & Infants/Neonatal NP
Collaborative Physician: Sara Peebles, MD	
HOHERTZ, Brian, MD	Emergency Medicine/Emergency Medicine
JOHNSON, Larry, MD	Integrated Medicine/Pulmonary Disease
JONES, Jerrilyn, MD	Emergency Medicine/Emergency Medicine
JOSHI, Manish, MD	Integrated Medicine/Critical Care Medicine
KANURU, Sruthi, MD	Integrated Medicine/Rheumatology
KINCANNON, Christina, CNP	Cancer/Family NP
Collaborative Physician: Aaron Hunter, MD	
KING, Stephen, MD	Integrated Medicine/Family Medicine
KISER, Thomas, MD	Musculoskeletal/Spinal Cord Injury
KLIMOVA, Alla, MD	Anesthesiology
LI, Ruizong, MD	Imaging/Interventional & Diagnostic Radiology
LILE, Scott, MD	Imaging/Pediatric Radiology
LUTTRELL, Kaylee, CNP	Womens & Infants/Family NP
Collaborative Physician: Chad Taylor, MD	
LYLE, Robert, MD	Womens & Infants/Neonatal-Perinatal Medicine
MANNING, Nirvana, MD	Womens & Infants/OB/GYN
MANSOUR, Munthir, MD	Integrated Medicine/Internal Medicine
MEEK, William, DO	Imaging/Interventional & Diagnostic Radiology
NESMITH, Clare, MD	Womens & Infants/Pediatrics
ONISEI, Ducu, MD	Anesthesiology
PAIT, Thomas, MD	Neurosciences/Neurological Surgery
PANIAGUA-TORRES, Carmen, CNP	Surgical Specialties/Adult-Gero AC NP
Collaborative Physician: Jonathan Dranoff, MD	
PERKINS, Rosalyn, CNP	Womens & Infants/Womens HC NP
Collaborative Physician: Everett Magann, MD	
PHAN, Nhan, MD	Emergency Medicine/Critical Care Medicine
ROGERS, Becky, MD	Womens & Infants/Neonatal-Perinatal Medicine
ROSENBAUM, Thea, MD	Anesthesiology
SEIB, Paul, MD	Womens & Infants/Pediatric Cardiology
SHELTON LANG, Kyla, MD	Surgical Specialties/Vascular Surgery
STAMBOUGH, Jeffrey, MD	Musculoskeletal/Orthopaedic Surgery
STRODE, Stephanie, CNP	Womens & Infants/Womens HC NP
Collaborative Physician: Paul Wendel, MD	
VADEN, Nicole, CNP	Cancer/Adult-Gero PC NP
Collaborative Physician: Frits VanRhee, MD	
VENTRES, William, MD	Integrated Medicine/Family Medicine
WALTHALL, Edwina, CNP	Womens & Infants/Womens HC NP
Collaborative Physician: Paul Wendel, MD	

WILLIAMS, Channoah, MD ..... Integrated Medicine/Family NP  
Collaborative Physician: Jamie Howard, MD  
Reappointing to reinstate

Requested Change in Staff Status

HARTER, Scott, MD ..... Imaging/Diagnostic Radiology  
Requesting to change from Courtesy to Active Staff

Requested Change in Privileges

ALAREF, Subhi, MD ..... Cardiovascular/Interventional Cardiology  
Requesting Excimer Laser Privileges

BRUCE, Diane, CNP ..... Emergency Medicine/Adult-Gero AC NP  
Collaborative Physician: Mhd. Zaghloleh, MD  
Requesting to add PRN APRN Neurocritical Care Privileges

DAMRON, Sara, CNP ..... Neurosciences/Adult-Gero AC NP  
Collaborative Physician: Vishank Shah, MD  
Requesting CVL Insertion; Internal Jugular and Femoral Lines Privileges

DILLION, Sarah, CNP ..... Neurosciences/Adult-Gero AC NP  
Collaborative Physician: Nidhi Kapoor, MD  
Requesting 3 month extension for Lumbar Puncture Privileges

DOBOS, Simona, PA ..... Surgical Specialties/Physician Assistant  
Supervising Physician: Keith Wolter, MD  
Requesting to prescribe Schedule II Hydrocodone Combination products

HILLIARD, Dana, CNP ..... Womens & Infants/Neonatal NP  
Collaborating Physician: Sara Peeples, MD  
Requesting to add Write TPN, Umbilical catheterization/line placement (UVC and UAC), PICC placement, PAL placement, Intubation, Needle decompression/aspiration for pneumothorax, Lumbar puncture, Chest tube placement, Bladder tap and I/O placement Privileges

INAMDAR, Sumant, MD ..... Surgical Specialties/Gastroenterology  
Requesting Advanced Endoscopic Privileges

INGLE, Julie, CNP ..... Womens & Infants/Neonatal NP  
Collaborating Physician: Sara Peeples, MD  
Requesting to add Write TPN, Umbilical catheterization/line placement (UVC and UAC), PICC placement, PAL placement, Intubation, Needle decompression/aspiration for pneumothorax, Lumbar puncture, Chest tube placement, Bladder tap and I/O placement Privileges

IVEY, Tesa, CNP ..... Womens & Infants/Womens HC NP  
Collaborative Physician: Amy Phillips, MD  
Requesting Trigger Point Injection Privileges

JAIN, Nishank, MD ..... Integrated Medicine/Nephrology  
Requesting change from Hospital Medicine to Nephrology Section and Privileges

- MCADAMS, Lou, CNP..... Womens & Infants/Pediatric PC NP  
Collaborating Physician: Ashley Ross, MD  
Requesting to add Write TPN, Umbilical catheterization/line placement (UVC and UAC), PICC placement, PAL placement, Intubation, Needle decompression/aspiration for pneumothorax, Lumbar puncture, Chest tube placement, Bladder tap and I/O placement Privileges
- MEENA, Nikhil, MD..... Integrated Medicine/Pulmonary Disease  
Requesting Ion Bronchoscopy System Privileges
- NICHOLS, Abigail, CNM ..... Womens & Infants/ Certified Nurse Midwife  
Collaborative Physician: Nirvana Manning, MD  
Requesting Nexplanon and IUD insertion/removal Privileges
- O'NEAL, Laurel, CNM ..... Womens & Infants/ Certified Nurse Midwife  
Collaborative Physician: Nirvana Manning, MD  
Requesting Nexplanon and IUD insertion/removal Privileges
- PERET, Carmen, CNP .....Digital Health/Adult-Gero AC NP  
Collaborative Physician: Randy Maddox, MD  
Requesting to add TeleSANE Privileges
- SPEIGHTS, Kathryn, PA..... Integrated Medicine/Physician Assistant  
Supervising Physician: Jay Kincannon, MD  
Requesting Curettage and desiccation of superficial uncomplicated skin cancer Privileges
- THARIAN, Benjamin, MD..... Surgical Specialties/Gastroenterology  
Requesting Advanced Endoscopic Privileges
- TILLEY, Lauren, PA.....Surgical Specialties/Physician Assistant  
Supervising Physician: James Yuen, MD  
Requesting to add Preparation of Implants/Tissue Expanders, Removal of PICC Lines and First Assist Plastic Surgeon in Microvascular Cases Privileges
- TRIMBLE, Lauren, CNM..... Womens & Infants/ Certified Nurse Midwife  
Collaborative Physician: Nirvana Manning, MD  
Requesting Nexplanon and IUD insertion/removal Privileges
- WHATLEY, Shannon, CNM ..... Womens & Infants/ Certified Nurse Midwife  
Collaborative Physician: Nirvana Manning, MD  
Requesting Nexplanon and IUD insertion/removal Privileges
- WISSELER, Deonna, CNP ..... Neurosciences/Family NP  
Collaborative Physician: Sanjeeva Onteddu, MD  
Requesting to add Lumbar Puncture Privileges
- YEAGER, Renee, CNM ..... Womens & Infants/ Certified Nurse Midwife  
Collaborative Physician: Nirvana Manning, MD  
Requesting Nexplanon and IUD insertion/removal Privileges

Initial Appointments – Affiliated Health

CUMMING, Karen, EMSP ..... Emergency Medicine/Paramedic  
Supervising Physician: Randy Maddox, MD  
DEEN, Tisha, PhD ..... Integrated Medicine/Clinical Psychology  
Sponsoring Physician: Christopher Cargile, MD  
FULLEN, Chrystal, PsyD ..... Behavioral Health/Neuropsychology  
Sponsoring Physician: Christopher Cargile, MD  
MAHONY, Stacy, EMSP ..... Emergency Medicine/Paramedic  
Supervising Physician: Randy Maddox, MD  
RAMSEY, Tanner, EMSP ..... Emergency Medicine/Paramedic  
Supervising Physician: Randy Maddox, MD  
ROBERTS, Lindsey, PhD ..... Behavioral Health/Psychology  
Sponsoring Physician: Christopher Cargile, MD

Reappointments – Affiliated Health

EVERETT, Betty, PhD ..... Behavioral Health/Psychology  
Sponsoring Physician: Christopher Cargile, MD  
GESS, Jennifer, PhD ..... Behavioral Health/Psychology  
Sponsoring Physician: Christopher Cargile, MD  
RUTHVEN, Lauren, LCSW ..... Behavioral Health/Licensed Social Worker  
Sponsoring Physician: Jeffrey Clothier, MD  
SHERMAN, Allen, PhD ..... Cancer/Psychology  
Sponsoring Physician: John Dornhoffer, MD

1.3 Approval of Appointments to the 2022 College of Medicine Admissions Committee, UAMS:

Upon motion of Trustee Nelson and second by Trustee Gibson, the following resolution was adopted:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the following persons are hereby appointed to the 2022 Admissions Committee of the College of Medicine, University of Arkansas for Medical Sciences:

Faculty:

Robert McGehee, Ph.D., Distinguished Professor, Dean, Graduate School, 3<sup>rd</sup> Year, Committee Chair  
Romona Davis, M.D., Associate Professor, Ophthalmology, 4<sup>th</sup> Year  
Jonathan Goree, M.D., Assistant Professor, Anesthesiology, 2<sup>nd</sup> Year  
Corey Montgomery, M.D., Assistant Professor, Orthopedics, 2<sup>nd</sup> Year  
Rosemary Nabaweesi, DrPH, Assist. Prof., Pediatrics, 2<sup>nd</sup> Year [replaced @ Nov. Mtg]

Richard Turnage, M.D., Executive Associate Dean Clinical Affairs, Interim Chair  
Family Medicine, 1<sup>st</sup> Year

1<sup>st</sup> Congressional District:

Mark Wiggins, M.D., Family Medicine, Jonesboro, 1<sup>st</sup> Year  
Susan Ward-Jones, M.D., Internal Medicine, West Memphis, 3<sup>rd</sup> Year

2<sup>nd</sup> Congressional District

Sarah Beth Harrington, M.D., Faculty, Palliative Care, Little Rock, 3<sup>rd</sup> Year  
Rebecca Latch, M.D., Faculty, Associate Professor, Pediatrics, 1<sup>st</sup> Year

3<sup>rd</sup> Congressional District

David Ratcliff, M.D., Internal Medicine, Fayetteville, 3<sup>rd</sup> Year  
Sheldon Riklon, M.D., Faculty, Family Medicine, UAMS NW, 1<sup>st</sup> Year

4<sup>th</sup> Congressional District

Amy Cahill, M.D., OBGYN, White Hall, 2<sup>nd</sup> Year  
Alan Wilson, M.D., General Surgery, Monticello, 2<sup>nd</sup> Year

Member At Large:

Richard P. Wheeler, M.D., Internal Medicine, Retired Faculty, 1<sup>st</sup> Year

1.4 Approval of Appointments to the Board of Visitors, UACCB:

Upon motion of Trustee Wilson and second by Trustee Gibson, the following resolution was adopted:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT Brad Cummings and Michelle Reesor are hereby appointed to the Board of Visitors of the University of Arkansas Community College at Batesville for a one-year term expiring July 1, 2022, and a three-year term expiring July 1, 2024, respectively.

1.5 Approval of Appointments and Reappointment to the Board of Visitors, UACCM:

Upon motion by Trustee Wilson and second by Trustee Cox, the following resolution was approved:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT Mr. Allen Lipsmeyer, Ms. Jasmine Wilson and Dr. Jamie Stacks are hereby appointed to the Board of Visitors of the University of Arkansas Community College at Morrilton for a three-year term expiring June 30, 2024.

FURTHERMORE, Mr. Erik Hawkins is hereby reappointed to the Board of Visitors of the University of Arkansas Community College at Morrilton for a three-year term expiring June 30, 2024.

1.6 Approval of a Voluntary Retirement Agreement for J. Thomas Sullivan, UALR:

Upon motion of Trustee Eichler and second by Trustee Gibson, the following resolution was adopted:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Voluntary Retirement Incentive Program Agreement (the "Agreement") of J. Thomas Sullivan, Professor in the Bowen School of Law at the University of Arkansas at Little Rock, dated August 27, 2021, is hereby approved.

BE IT FURTHER RESOLVED THAT Professor Sullivan must resign his position, effective November 5, 2021, and relinquish all tenure rights. In return, the University of Arkansas at Little Rock will provide a payment in the amount of \$68,201 to or on behalf of Professor J. Thomas Sullivan in accordance with the Agreement.

BE IT FURTHER RESOLVED THAT Professor J. Thomas Sullivan will be provided a period of at least of seven (7) days following execution of the Agreement by the Chairman of the Board within which to revoke the Agreement as required by applicable law.

1.7 Approval of the Granting of Emeritus Status, UASYS:

Upon motion of Trustee Wilson and second by Trustee Gibson, the Board approved the following individuals to receive emeritus status:

Emeritus Resolution for Dr. John Akeroyd, UAF

WHEREAS, Dr. John Akeroyd, Professor of Mathematical Sciences in the J. William Fulbright College of Arts and Sciences, University of Arkansas, Fayetteville, retired August 15, 2021; and

WHEREAS, Dr. Akeroyd earned a B.A. from the University of Louisville, and an M.A. and Ph.D. in Mathematics from the University of Indiana; and

WHEREAS, Dr. Akeroyd joined the University of Arkansas in 1986 as an Assistant Professor, was promoted to Associate Professor in 1992, and promoted to Professor in 1999; and

WHEREAS, Dr. Akeroyd has enjoyed an impressive career in the field of mathematics, has spent 40 years teaching and conducting research in the University setting, and providing service to the Department, University, and his profession; and

WHEREAS, Dr. Akeroyd served as Vice-Chair of the Department of Mathematical Sciences, has published numerous articles in leading professional journals, and is recognized as an expert in the fields of Complex Analysis and Functional Analysis; and

WHEREAS, Dr. Akeroyd is a respected colleague and a beloved teacher held in the highest regard by his peers and students;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board bestows upon Dr. Akeroyd the title of Professor Emeritus of Mathematical Sciences, effective September 17, 2021, and grants him certain rights and privileges as extended to emeritus faculty by the Fayetteville campus and the University of Arkansas System.

FURTHERMORE, the Board directs that this resolution shall be spread upon the minutes of this meeting, and a copy shall be provided to Dr. Akeroyd.

Emeritus Resolution for Dr. Dean R. Gorman, UAF

WHEREAS, Dr. Dean R. Gorman, Professor of Kinesiology in the College of Education and Health Professions, University of Arkansas, Fayetteville, retired December 31, 2020; and

WHEREAS, Dr. Gorman joined the University of Arkansas in 1979 and has held multiple roles including; Graduate Coordinator, Assistant Department Head, and a member of the University's Pre-Medical Advisory Board; and

WHEREAS, Dr. Gorman received the highest honor within the University for teaching, the Burlington Northern Outstanding Faculty Scholar Award, and was a founding member and past president of the prestigious University of Arkansas Teaching Academy; and

WHEREAS, Dr. Gorman has enjoyed a distinguished research career in the field of kinesiology serving as project Director for three Department of Education Training Grants, received \$473,915 in external funding, authored, or co-authored 131 publications, and presented 177 professional presentations and workshops; and

WHEREAS, Dr. Gorman has received many honors including the American Alliance of HPERD "Mabel Lee" Award presented to the Most Outstanding Young Professional in the field and the University of Arkansas' Outstanding Teaching, Research and Service Award in the College of Education and Health Professions; and



WHEREAS, Dr. Gorman has held numerous offices within professional organizations concerned with improving the lives of individuals with disabilities;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board bestows upon Dr. Dean R. Gorman the title of Professor Emeritus of Kinesiology, effective September 17, 2021, and grants him certain rights and privileges as extended to emeritus faculty by the Fayetteville campus and the University of Arkansas System.

FURTHERMORE, the Board directs that this resolution shall be spread upon the minutes of this meeting, and a copy shall be provided to Dr. Gorman.

Emeritus Resolution for Dr. John Tabb DuVal, UAF

WHEREAS, Dr. John Tabb DuVal, Professor of English in the J. William Fulbright College of Arts and Sciences, University of Arkansas, Fayetteville, retired June 30, 2021; and

WHEREAS, Dr. DuVal joined the University of Arkansas faculty in 1982 as an Assistant Professor and was promoted to Associate Professor in 1986, and then Full Professor in 1990; and

WHEREAS, Dr. DuVal holds an A.B. degree in English from Franklin and Marshall College (1962), an M.A. degree in English from the University of Pennsylvania (1965), an M.A. degree in French from the University of Arkansas (1974), a Ph.D. in Comparative Literature (1977) from the University of Arkansas, and an M.F.A. in Creative Writing and Translation from the University of Arkansas (1979); and

WHEREAS, Dr. DuVal has received numerous awards and honors, including two awards from the American Academy of Poets, a Cambridge Visiting Fellowship, and the James E. and Ellen Wadley Roper Professorship of English; and

WHEREAS, Dr. DuVal has 39 years of excellent service to the University, teaching a wide variety of undergraduate and graduate courses; and

WHEREAS, Dr. DuVal has served on numerous departmental, college, university, and national professional committees, including the directorship of the Creative Writing Program, thereby earning a University of Arkansas Board of Regents Citation for Outstanding Service; and

WHEREAS, Dr. DuVal has enjoyed an impressive professorial career, with a sustained record of prestigious publications, public readings, and lectures, earning an

international reputation as an original poet, artful translator, literary critic, and scholar;  
and

WHEREAS, Dr. DuVal is a respected colleague held in the highest regard by all his  
peers and students;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF  
THE UNIVERSITY OF ARKANSAS THAT the Board bestows upon Dr. John Tabb  
DuVal the title of Professor Emeritus of English, effective September 17, 2021, and  
grants him certain rights and privileges as extended to emeritus faculty by the  
Fayetteville campus and the University of Arkansas System.

FURTHERMORE, the Board directs that this resolution shall be spread upon the  
minutes of this meeting and a copy shall be provided to Dr. DuVal.

Emeritus Resolution for Dr. Denise A. Greathouse, UAF

WHEREAS, Dr. Denise A. Greathouse, Research Associate Professor of Chemistry  
and Biochemistry in the Fulbright College of Arts and Sciences, University of  
Arkansas, Fayetteville, retired October 4, 2019; and

WHEREAS, Dr. Greathouse earned her B.A. in Biology, Cum Laude, from the  
University of Colorado in 1981 and her Ph.D. in Chemistry from the University of  
Arkansas in 1993; and

WHEREAS, Dr. Greathouse joined the Department of Chemistry and Biochemistry at  
the University of Arkansas as Research Associate in 1988, was appointed as Research  
Instructor in 1995, was promoted to Research Assistant Professor in 1998, and was  
promoted to Research Associate Professor in 2011; and

WHEREAS, Dr. Greathouse served as Chemistry Advisor from 2003-2011, including  
extensive assignments on honors, orientation, and premedical advisory committees;  
and

WHEREAS, Dr. Greathouse mentored the research and career development of  
numerous honors students from 2001-2019, under sponsorship by the Howard Hughes  
Medical Institute, the Arkansas Department of Higher Education, and the University of  
Arkansas Honors College; and

WHEREAS, Dr. Greathouse was awarded the Faculty Gold Medal by the University of  
Arkansas Office of Nationally Competitive Awards in 2007; and

WHEREAS, Dr. Greathouse served as Co-Principal Investigator for research projects funded from 2009-2021 by the National Science Foundation, Division of Molecular and Cellular Biology; and

WHEREAS, Dr. Greathouse provided invaluable service from 2008-2019 for the Arkansas NIH IDeA Network of Biomedical Research Excellence, “Partnerships for Biomedical Research in Arkansas;” and

WHEREAS, Dr. Greathouse has coauthored more than sixty peer-reviewed research articles in the field of membrane biophysics and numerous published abstracts for the Biophysical Society; and

WHEREAS, Dr. Greathouse served for 31 years as the Director of Peptide Synthesis facilities for the University of Arkansas;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board bestows upon Dr. Denise A. Greathouse the title of Research Associate Professor Emeritus of Chemistry and Biochemistry, effective September 17, 2021, and grants her certain rights and privileges as extended to emeritus faculty by the Fayetteville campus and the University of Arkansas System.

FURTHERMORE, the Board directs that this resolution shall be spread upon the minutes of this meeting, and a copy shall be provided to Dr. Greathouse.

Emeritus Resolution for Dr. Roger E. Koeppe II, UAF

WHEREAS, Dr. Roger E. Koeppe II, Distinguished Professor of Chemistry and Biochemistry in the Fulbright College of Arts and Sciences, University of Arkansas, Fayetteville, retired January 31, 2021; and

WHEREAS, Dr. Koeppe joined the University of Arkansas faculty in 1979 as an Assistant Professor and was promoted to Associate Professor in 1982, Professor in 1987, University Professor in 1996, and Distinguished Professor in 2012; and

WHEREAS, Dr. Koeppe holds a B.A. (magna cum laude), from Haverford College, Haverford, Pennsylvania, and a Ph.D. from California Institute of Technology, Pasadena, California; and

WHEREAS, Dr. Koeppe also held visiting professorships at Brookhaven National Laboratory (1980-86), California Institute of Technology (1985-86), University of Utrecht, Netherlands (1992), University of Melbourne, Australia (1999), and University of California, San Diego (2007); and

WHEREAS, Dr. Koeppe has devoted 42 years of service to the University, taught a wide variety of undergraduate and graduate courses in Chemistry and Biochemistry, and has directed the research of 33 Honors students, 4 Masters students, 22 Ph.D. students, and 4 Postdoctoral Associates; and

WHEREAS, Dr. Koeppe is the author of over 164 peer-reviewed scientific journal articles, has given numerous invited lectures at international, national, regional, and state meetings, and has been the Principal Investigator of numerous NIH and NSF research grants; and

WHEREAS, Dr. Koeppe served on numerous state, university, college, and departmental committees, including Director of the Arkansas Biosciences Institute (ABI), Director of Outreach Core of the Arkansas NIH INBRE project, Co-Director of the NIH COBRE Center for Protein Structure and Function, Chair of the Fulbright College Cabinet, Chair of the University Research Council, and Honors Council; and

WHEREAS, Dr. Koeppe has been honored with numerous teaching and research awards, including the UA Alumni Research Award, the UA Outstanding Undergraduate Research Mentor Award, the Fulbright College Research Award, the Dr. John Imhoff Outstanding Research Publication Award, and the Honors College, UA Distinguished Faculty Award; and

WHEREAS, Dr. Koeppe is a respected colleague and admired teacher held in high regard by his peers and students;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board bestows upon Dr. Roger E. Koeppe II the title of Distinguished Professor Emeritus of Chemistry and Biochemistry, effective September 16, 2021, and grants him certain rights and privileges as extended to emeritus faculty by the Fayetteville campus and the University of Arkansas System.

FURTHERMORE, the Board directs that this resolution shall be spread upon the minutes of this meeting and a copy shall be provided to Dr. Koeppe.

Emeritus Resolution for Dr. David W. Paul, UAF

WHEREAS, Dr. David W. Paul, Associate Professor of Chemistry and Biochemistry in the Fulbright College of Arts and Sciences, University of Arkansas, Fayetteville, retired July 31, 2020; and

WHEREAS, Dr. Paul joined the University of Arkansas faculty in 1980 as an Assistant Professor and was promoted to Associate Professor in 1986; and

WHEREAS, Dr. Paul holds a B.S. from Southwestern University, Georgetown, Texas, and a Ph.D. from the University of Cincinnati, Cincinnati, Ohio; and

WHEREAS, Dr. Paul also held a visiting professorship at the Linkoping Institute of Technology, Linkoping, Sweden; and

WHEREAS, Dr. Paul has devoted 40 years of service to the University, taught a wide variety of undergraduate and graduate courses in Chemistry and Biochemistry, and has directed the research of 40 undergraduate students, 7 Masters students, 10 Ph.D. students; and

WHEREAS, Dr. Paul is the author of over 36 peer-reviewed scientific journal articles, has given numerous invited lectures at international, national, regional, and state meetings, and has been the Principal Investigator of numerous NIH, DOD and NSF research grants; and

WHEREAS, Dr. Paul has provided exemplary service to the Department of Chemistry and Biochemistry, the University of Arkansas, and to his profession through his service on numerous state, university, college, and departmental committees, including Director of the Department of Chemistry and Biochemistry's Research Experience for Undergraduates Program; and

WHEREAS, Dr. Paul has been honored with numerous teaching and research awards, including the prestigious IR 100 Award for his contributions to the field of time-resolved electron diffraction; and

WHEREAS, Dr. Paul is a respected colleague and admired teacher held in high regard by his peers and students;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board bestows upon Dr. David W. Paul the title of Professor Emeritus of Chemistry and Biochemistry, effective September 16, 2021, and grants him certain rights and privileges as extended to emeritus faculty by the Fayetteville campus and the University of Arkansas System.

FURTHERMORE, the Board directs that this resolution shall be spread upon the minutes of this meeting and a copy shall be provided to Dr. Paul.

Emeritus Resolution for Dr. W. Frederick Limp, UAF

WHEREAS, Dr. W. Frederick Limp, Professor of Geosciences in the J. William Fulbright College of Arts and Sciences, University of Arkansas, Fayetteville, retired June 30, 2021; and

WHEREAS, Dr. Limp joined the University of Arkansas faculty in 1979 as Assistant Professor in the Department of Geography and was promoted to University Professor (since 2004) and held the Leica Geosystems Chair in Geospatial Imaging from 2005 - 2021; and

WHEREAS, Dr. Limp holds B.A, M.A., and Ph.D. degrees from Indiana University; and

WHEREAS, Dr. Limp also held administrative appointments as Director of the Center for Advanced Spatial Technologies, the National Consortium for Rural Geospatial Innovations (RGIS) Mid-South, and Interim Director of the Arkansas Archeological Survey; and

WHEREAS, Dr. Limp gave 41 years of service to the University and taught a wide variety of undergraduate and graduate courses in Archeological Field Methods, Economic Anthropology, Vector Geomatics, Introduction to GI Sciences, Spatial Analysis Using ArcGIS, and others; and

WHEREAS, Dr. Limp directly received as Principal or Co-Principal Investigator 217 external funding awards exceeding \$43M from 1985-present and is the editor, author, or co-author of nine books, 39 scholarly journal articles, and over 100 research papers and invited lectures at international, national, regional, and state meetings; and

WHEREAS, Dr. Limp has been honored with numerous awards, including the J. William Fulbright College Master Researcher Award and The University of Arkansas Alumni Distinguished Research Award; and

WHEREAS, Dr. Limp served on numerous university, college, and departmental committees; and

WHEREAS, Dr. Limp enjoyed an impressive professorial career in the field of Geospatial Technology engaged in teaching graduate and under-graduate students, conducting research, and providing leadership to both the institution and the profession including the founding of the Open Geospatial Consortium; and

WHEREAS, Dr. Limp is a respected colleague and admired teacher held in high regard by his peers and students;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board bestows upon Dr. W. Frederick Limp the title of Professor Emeritus of Geosciences, effective September 17, 2021, and grants him certain rights and privileges as extended to emeritus faculty by the Fayetteville campus and the University of Arkansas System.

FURTHERMORE, the Board directs that this resolution shall be spread upon the minutes of this meeting and a copy shall be provided to Dr. Limp.

Emeritus Resolution for Dr. Carol A. Reeves, UAF

WHEREAS, Dr. Carol A. Reeves, Professor of Strategy, Entrepreneurship, and Venture Innovation in the Sam M. Walton College of Business Administration, University of Arkansas, Fayetteville, retired July 31, 2021, after thirty-one years of service; and

WHEREAS, Dr. Reeves joined the University of Arkansas in 1990 as an assistant professor, and was promoted to associate professor in 1996 and to professor and associate vice-chancellor for entrepreneurship and innovation in 2011; and

WHEREAS, Dr. Reeves has enjoyed an impressive career in the field of entrepreneurship and has spent 31 years teaching, conducting research, and providing leadership to the University and the state; and

WHEREAS, Dr. Reeves has received numerous prestigious awards, including the Arkansas Alumni Association award for teaching excellence in 2010, being named as one of the 10 most powerful women entrepreneurs by *Fortune* magazine in 2011, receiving the SEC faculty achievement and C. Sam Walls entrepreneurship educator awards in 2014, and receiving the Fulbright-Kathryn and Craig Hall distinguished chair for entrepreneurship in Central Europe in 2020-2021; and

WHEREAS, Dr. Reeves is a respected colleague who has been instrumental in developing and implementing high-impact entrepreneurship initiatives at the University of Arkansas, including creating the Office of Entrepreneurship and Innovation; and

WHEREAS, Dr. Reeves established the foundation upon which a new department, the Department of Strategy, Entrepreneurship and Venture Innovation, is being built;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board bestows upon Dr. Reeves the title of Professor Emeritus of Strategy, Entrepreneurship, and Venture Innovation,

effective September 17, 2021, and grants her certain rights and privileges as extended to emeritus faculty by the Fayetteville campus and the University of Arkansas System.

FURTHERMORE, the Board directs that this resolution shall be spread upon the minutes of this meeting, and a copy shall be provided to Dr. Reeves.

Emeritus Resolution for Dr. Margaret F. Reid, UAF

WHEREAS, Dr. Margaret F. Reid, Professor of Political Science in the Fulbright College of Arts and Sciences, University of Arkansas, Fayetteville, retired July 31, 2021, after twenty-eight years of service; and

WHEREAS, Dr. Reid joined the University of Arkansas in 1993 as an assistant professor, and was promoted to associate professor in 2000 and to professor in 2004; and

WHEREAS, Dr. Reid has enjoyed a productive career in the field of public administration and nonprofit studies and has spent 35 years teaching, conducting research, providing service to the academic community and public service and consulting; and

WHEREAS, Dr. Reid authored or co-authored more than 50 publications, numerous conference presentations, and participated in several domestic as well as international grant proposals; and

WHEREAS, Dr. Reid served as graduate coordinator, director of the Master of Public Administration program, as well as chair (2008-2016) of the Department of Political Science and supported her students through numerous professional development projects, internships, theses, and dissertations; and

WHEREAS, Dr. Reid served on the inaugural Chancellor's Commission on Women, the Women's Giving Circle, and is a member of the Chancellor's Society; and

WHEREAS, Dr. Reid made several generous contributions in support of student scholarships, especially those directed to underserved communities;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board bestows upon Dr. Reid the title of Professor Emeritus of Political Science, effective September 17, 2021, and grants her certain rights and privileges as extended to emeritus faculty by the Fayetteville campus and the University of Arkansas System.



FURTHERMORE, the Board directs that this resolution shall be spread upon the minutes of this meeting, and a copy shall be provided to Dr. Reid.

Emeritus Resolution for Dr. Patrick J. Slattery, UAF

WHEREAS, Patrick J. Slattery, Associate Professor of English in the J. William Fulbright College of Arts and Sciences at the University of Arkansas, Fayetteville, retired May 31, 2021; and

WHEREAS, Dr. Slattery joined the Department of English faculty as an assistant professor in 1991 after having served as Associate Director of Composition at the University of Michigan, Ann Arbor, from 1988 to 1991; and

WHEREAS, Dr. Slattery earned his Bachelor of Arts in English at the College of the Holy Cross in 1981, and his Doctor of Philosophy in English (Rhetoric and Composition) at Indiana University, Bloomington, in 1988; and

WHEREAS, Dr. Slattery has received numerous honors, including the John E. King Award for Outstanding Service in 2008, the Master Teacher Award in 2002, and the Scholar-Teacher Award of the South Central College English Association in 1997; and

WHEREAS, Dr. Slattery has served the State of Arkansas, including being instrumental in winning grants from the Walton Family Charitable Trust Foundation and the Brown Foundation in 2003 to fund the Brown Chair in English Literacy, in which capacity he has served twice, from 2004 to 2005 and from 2019 to 2020; and

WHEREAS, Dr. Slattery has served the Department of English and the entire university as Director of the Program in Rhetoric and Composition from 1994 to 2010, as Director of the M.A. and Ph.D. Programs in English from 2011 to 2015, and as Associate Chair of the Department of English from 2013 to 2019;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board bestows upon Associate Professor Slattery the title of Associate Professor Emeritus of English, effective September 17, 2021, and grants him certain rights and privileges as extended to emeritus faculty by the Fayetteville Campus and the University of Arkansas System.

FURTHERMORE, the Board directs that this resolution shall be spread upon the minutes of this meeting, and that a copy shall be provided to Dr. Patrick J. Slattery.

Emeritus Resolution for Dr. Timothy F. Thompson, UAF

WHEREAS, Dr. Timothy F. Thompson, Professor of Music in the J. William Fulbright College of Arts and Sciences, University of Arkansas, Fayetteville, retired June 30, 2021; and

WHEREAS, Dr. Thompson joined the University of Arkansas faculty in 1979 as an Assistant Professor, was promoted to Associate Professor in 1985, and promoted to Professor in 2002; and

WHEREAS, Dr. Thompson holds a B.M. degree from the University of North Carolina, and holds M.M. and D.M.A. degrees from the University of Wisconsin; and

WHEREAS, Dr. Thompson has served as artist in residence with the Queensland Conservatorium in Brisbane, Australia; the Instituto de Bellas Artes in Santa Cruz, Bolivia; the University of La Paz in Bolivia; Kasetsart University in Bangkok, Thailand; and Songda University in Hat Yai, Thailand; and

WHEREAS, Dr. Thompson has 42 years of service to the University and taught a wide variety of undergraduate and graduate courses in Private Horn Lessons, Chamber Music, Symphonic Literature, Orchestra, and Honors Experiencing Music; and

WHEREAS, Dr. Thompson has soloed with the National Orchestras of Bolivia and Thailand, the North Carolina Symphony, the Music Festival of Arkansas, Pinnacle Players from Little Rock, the North Arkansas Symphony, the Fort Smith Philharmonic, The Southeast Kansas Symphony and the orchestras of the Universities of Arkansas, North Carolina, and Wisconsin; and

WHEREAS, Dr. Thompson served as faculty hornist for a number of OES summer festivals including the Music Festival of Arkansas, Blue Lake Fine Arts Camp, the University of Wisconsin, the University of Arkansas Summer Music Camp, the Sequoyah Music Festival and the CICA Music Festival in Eureka Springs, Arkansas; and

WHEREAS, Dr. Thompson has enjoyed an impressive professorial career in the field of Music engaged in teaching graduate and undergraduate students, performing, and providing leadership to both the institution and the profession; and

WHEREAS, Dr. Thompson is a respected colleague and admired teacher held in high regard by his peers and students;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board bestows upon Dr. Timothy F.

Thompson the title of Professor Emeritus of Music, effective September 17, 2021, and grants him certain rights and privileges as extended to emeritus faculty by the Fayetteville campus and the University of Arkansas System.

FURTHERMORE, the Board directs that this resolution shall be spread upon the minutes of this meeting and a copy shall be provided to Dr. Thompson.

Emeritus Resolution for Mr. John M.A. DiPippa, UALR

WHEREAS, Mr. John M.A. DiPippa, Professor of Law at the University of Arkansas at Little Rock Bowen School of Law, retired effective June 30, 2021; and

WHEREAS, Mr. DiPippa holds a J.D. degree from the Washington & Lee College of Law (1978) and a Bachelor of Arts in Psychology from West Chester University (1974); and

WHEREAS, Mr. DiPippa joined the University of Arkansas at Little Rock on August 15, 1983, and again on May 30, 1989, becoming a Professor of Law in August of 1993; and

WHEREAS, Mr. DiPippa has taught Constitutional Law, Legal Profession, Public Service Law, and First Amendment Law; and

WHEREAS, Mr. DiPippa has written a book on Legal Interviewing and Counseling, and numerous journal articles on constitutional law and legal practice; and

WHEREAS, Mr. DiPippa was one of the Inaugural Professors at the Clinton School of Public Service; and

WHEREAS, Mr. DiPippa has made numerous presentations before the Association of American Law Schools, the University of Arkansas Clinton School of Public Service, and local bar associations and advocacy groups; and

WHEREAS, Mr. DiPippa has served as Dean of the Bowen School of Law and Associate Dean for Academic Affairs for the Bowen School of Law twice; and

WHEREAS, Mr. DiPippa has served on the ACLU of Arkansas's Legal Panel and the Catholic Diocese of Little Rock Social Justice Advisory Committee; and

WHEREAS, Mr. DiPippa was awarded the Law School's Faculty Excellence Award for Research and Creative Endeavors, the UALR Law Journal's Outstanding Contribution Award, the Arkansas Bar Foundation Writing Award, and the Arkansas Political Science Convention Best Paper Award; and

WHEREAS, Mr. DiPippa has served the institution with distinction for thirty-seven years; and

WHEREAS, Mr. DiPippa's dedicated service has been a source of inspiration for the students, faculty, fellow employees, and all who have come into contact with him; and

WHEREAS, as a result of this same dedicated service, the University of Arkansas System is better able to meet the educational needs of the people of the state;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board expresses its deep appreciation to Mr. John M.A. DiPippa for his contributions to the progress and development of the institution; confers upon him the title of Professor Emeritus of Law; and directs the secretary of the Board of Trustees to transmit a copy of the resolution to Mr. John M.A. DiPippa.

Emeritus Resolution for Dr. Xian Liu, UALR

WHEREAS, Dr. Xian Liu, Professor, Department of Systems Engineering at the University of Arkansas at Little Rock, retired effective May 15, 2021; and

WHEREAS, Dr. Liu holds a PhD degree in Computer Engineering from University of British Columbia, Canada (1996), a Master of Mathematics degree in Operations Research from University of Waterloo, Canada (1992), a Master of Engineering degree in Electrical Engineering from Xi'an Jiaotong University, China (1987), and a Bachelor of Engineering degree in Electrical Engineering from Xi'an Jiaotong University, China (1982); and

WHEREAS, Dr. Liu joined the University of Arkansas at Little Rock (July 2001) as Assistant Professor, was promoted to Associate Professor in 2003; granted tenure in 2004, promoted to Full Professor in 2010; and

WHEREAS, Dr. Liu has served the institution with distinction for almost 20 years; and

WHEREAS, Dr. Liu has taught more than 20 courses in the areas of Computer Engineering, Telecommunications, Electric Power Engineering, Computer Science, and Systems Engineering; and

WHEREAS, Dr. Liu has supervised six PhD students (all graduated); and

WHEREAS, Dr. Liu and his research collaborators have published more than 220 research papers, with more than 3000 citations according to *Google Scholar*; and

WHEREAS, Dr. Liu's research was partially sponsored by several seed grants from UA at Little Rock, Donaghey College of Information Science and Systems Engineering (DCISSE), NSF, NIH, NSERC, and numerous other external sources; and

WHEREAS, Dr. Liu has received the Research Excellence Award in 2005 from DCISSE; and

WHEREAS, Dr. Liu has been a Senior Member of the *Institute of Electrical and Electronics Engineers* (IEEE) since 2009; and

WHEREAS, Dr. Liu has received the Best Paper Award from IEEE *International Conference on Communications* (ICC) 2015. IEEE ICC is recognized as the highest rank conference in the *IEEE Communications Society*. Total 3342 papers have been submitted to the IEEE ICC 2015. Only 12 papers have been granted the "Best Paper Award"; and

WHEREAS, Dr. Liu has served on numerous committees, from the Departmental level, College level, up to the University level; and

WHEREAS, Dr. Liu has been actively participating in the ABET accreditation preparations for the Department; and

WHEREAS, Dr. Liu's dedicated service has been a source of inspiration for the students, faculty, fellow employees, and all who have come into contact with him; and

WHEREAS, as a result of this same dedicated service, the University of Arkansas System is better able to meet the educational needs of the people of the state;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board expresses its deep appreciation to Dr. Xian Liu for his contributions to the progress and development of the institution; confers upon him the title of Professor Emeritus; and directs the secretary of the Board of Trustees to transmit a copy of the resolution to Dr. Xian Liu.

Emeritus Resolution for Dr. Ibrahim H. Nisanci, UALR

WHEREAS, Dr. Ibrahim H. Nisanci, Professor of Systems Engineering at the University of Arkansas at Little Rock, retired effective May 15, 2021; and

WHEREAS, Dr. Nisanci holds MS (1976) and PhD (1979) degrees in Engineering Production from Loughborough University (UK), and BS (1973) and MS (1975)

degrees in Industrial Engineering from Middle East Technical University (Ankara, Turkey); and

WHEREAS, Dr. Nisanci has over 40 years of experience serving as Professor of Engineering, Director for Research and Sponsored programs, Initiator and Director of the on-site MS in Industrial and Manufacturing Engineering program at Boeing; and

WHEREAS, Dr. Nisanci has a number of publications in refereed journals, conference proceedings and Handbook of Industrial Engineering, and has served as the co-chair of international conferences; and

WHEREAS, Dr. Nisanci has served as program officer (2001-2003) at the National Science Foundation (NSF) evaluating proposals with a funding request of over \$150 million and making recommendations for awards and managing over 200 grants with a total budget of over \$10 million; and

WHEREAS, Dr. Nisanci has reviewed proposals and chaired review panels for National Science Foundation, National Institute of Science and Technology (NIST), Department of Education, Natural Sciences and Engineering Research Council (NSERC) of Canada; and

WHEREAS, Dr. Nisanci joined the University of Arkansas at Little Rock (June 2005) as the Vice Provost for Research and Dean of the Graduate School and as a tenured Professor of Systems Engineering; and

WHEREAS, Dr. Nisanci has developed and implemented six-week “Proposal Writing Workshops” for faculty who anticipated submitting proposals or who needed assistance in preparing proposals. He has also provided proposal editing services and supported dissemination efforts through editing journal articles; and

WHEREAS, Dr. Nisanci has built the infrastructure to strengthen research and graduate education leading to significant increases in graduate enrollment and the number of proposals submitted to Federal agencies; and

WHEREAS, Dr. Nisanci has initiated and led the efforts to start and institutionalize the “Annual Undergraduate Research EXPO” based on his experiences at Bradley University; and

WHEREAS, Dr. Nisanci has served on the steering committee to establish the “Arkansas Nanotechnology Center” at the University of Arkansas at Little Rock. He has secured funding from the Winthrop Rockefeller Foundation to organize a two-day conference to form a statewide task force for “Nanotechnology Workforce

Development.” which has brought together 34 representatives from community colleges and universities, industry, State/Federal agencies; and

WHEREAS, Dr. Nisanci has submitted grant proposals (\$60k - \$3 million) to NSF, forming partnerships with Mid-South Community College, Southern Arkansas University Tech, UA Community College-Hope, State and Federal agencies, Businesses, Pennsylvania State University, Dakota County Technical College, Central New Mexico Community College, South Carolina ATE Center of Excellence, and University of Tulsa to establish “Mid-America Nanotechnology Workforce Development Center”; and

WHEREAS, Dr. Nisanci has partnered with the University of Central Arkansas (UCA) and the University of Arkansas Medical Sciences UAMS) to host the largest “Southern Graduate Schools Conference”; and

WHEREAS, Dr. Nisanci has made a presentation at the 10<sup>th</sup> International Conference on Information Quality, (Cambridge, Massachusetts) to advertise and to secure support for the first Master of Science in Information Quality program in U.S established at the University of Arkansas at Little Rock; and

WHEREAS, Dr. Nisanci has taught undergraduate and graduate courses and has supervised MS and PhD students and has initiated the efforts to enable engineering students to compete at international competitions such as “Baja” and “Unmanned Vehicle” organized by the Society for Automotive Engineers; and

WHEREAS, Dr. Nisanci has served as the Chair of Systems Engineering department from 2016 to 2021, offering three undergraduate programs, and MS and PhD programs; and

WHEREAS, Dr. Nisanci has successfully led the efforts for the reaccreditation of the two undergraduate programs, and the successful external reviews of the MS and PhD programs; and

WHEREAS, Dr. Nisanci, as the chair of Systems Engineering, has led the department to start two new graduate programs starting in fall 2021, the MS in Mechanical Engineering and the MS in Electrical and Computer Engineering; and

WHEREAS, Dr. Nisanci has served the institution with distinction for almost 15 years and his dedicated service has been a source of inspiration for the students, faculty, fellow employees, and all who have come into contact with him; and

WHEREAS, as a result of this same dedicated service, the University of Arkansas System is better able to meet the educational needs of the people of the state;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board expresses its deep appreciation to Dr. Ibrahim H. Nisanci for his contributions to the progress and development of the institution; confers upon him the title of Professor Emeritus of Systems Engineering; and directs the secretary of the Board of Trustees to transmit a copy of the resolution to Dr. Ibrahim H. Nisanci.

Emeritus Resolution for Dr. Rosalie V. Otters, UALR

WHEREAS, Dr. Rosalie V. Otters, Associate Professor of Social Work at the University of Arkansas at Little Rock, has retired effective May 11, 2021; and

WHEREAS, Dr. Otters holds a PhD degree in Organization/Disorganization (Sociology) from the University of North Texas (2005), a Master of Social Work degree from Washington University in St. Louis (1989), and a Bachelor's degree in History from SUNY at Stony Brook (1967); as well as a Specialist in Aging certificate from the Center for Studies in Aging, University of North Texas (1998). In addition, she is an Arkansas licensed certified social worker (LCSW) and was accepted as an approved supervisor by the American Association for Marriage and Family Therapy (AAMFT); and

WHEREAS, Dr. Otters joined the University of Arkansas at Little Rock (August 13, 2007) as an Assistant Professor, was promoted to Associate Professor (2013), granted tenure (2013), and promoted to Gerontology Coordinator (2014); and

WHEREAS, Dr. Otters successfully taught in excess of 20 courses at the graduate and undergraduate level while serving as the lead instructor for many of these classes; and

WHEREAS, Dr. Otters had a viable scholarship portfolio that included local, state, national and international presentations along with a consistent record of publications in respected scholarly journals that covered multiple decades; and

WHEREAS, Dr. Otters was actively involved in community service at the University, community/state, region and larger world; and

WHEREAS, Dr. Otters has served the institution with distinction for 14 years, winning multiple awards for her work; and

WHEREAS, Dr. Otters' dedicated service has been a source of inspiration for the students, faculty, fellow employees, and all who have come into contact with her; and



WHEREAS, as a result of this same dedicated service by Dr. Otters, the University of Arkansas System is better able to meet the educational needs of the people of the University, community, state and region;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board expresses its deep appreciation to Dr. Rosalie V. Otters for her contributions to the progress and development of the institution; confers upon her the title of Professor Emeritus of Social Work and Gerontology; and directs the secretary of the Board of Trustees to transmit a copy of the resolution to Dr. Rosalie V. Otters.

Emeritus Resolution for Dr. Jane P. Wayland, UALR

WHEREAS, Dr. Jane P. Wayland, Stephen Harrow Smith Dean of Business and Professor of Marketing at the University of Arkansas at Little Rock, retired effective June 30, 2021; and

WHEREAS, Dr. Wayland holds a PhD degree in Marketing from University of North Texas (1989), a Master of Business Administration degree from University of Southern Mississippi (1979), and a Bachelor of Science degree in Marketing from University of Southern Mississippi (1977); and

WHEREAS, Dr. Wayland joined the University of Arkansas at Little Rock July 1, 2007, as Professor; served as Interim Dean of the College of Business for two years (2007-2009); served as Associate Dean of the College of Business for one year (2009-2010); served as Chair of the Department of Marketing and Advertising for one year (2010-2011); promoted to Dean of the College of Business in 2011; and

WHEREAS, Dr. Wayland led a successful AACSB reaffirmation review conducted by an experienced team of deans who commended her for her leadership; and

WHEREAS, Dr. Wayland established an advising center in the School of Business with professional advisors to guide students; and Dr. Wayland greatly enhanced placement activities for students by adding career fairs, internship markets, company atrium visits and more to provide students with opportunities for interaction with potential employers and for finding desirable jobs; and

WHEREAS, Dr. Wayland established the Career Catalyst co-curricular program providing students with additional workplace skills; and

WHEREAS, Dr. Wayland established a Student Success Endowment which will provide students with financial support for competitions, other high impact learning activities, and scholarships for many years; and

WHEREAS, Dr. Wayland expanded the School of Business annual golf tournament and alumni luncheon which provides much needed funds for students and faculty; and

WHEREAS, Dr. Wayland led many updates to the business curricula to meet current and future needs of constituents; and

WHEREAS, Dr. Wayland has served the institution with distinction for 14 years; and

WHEREAS, Dr. Wayland's dedicated service has been a source of inspiration for the students, faculty, fellow employees, and all who have come into contact with her; and

WHEREAS, as a result of this same dedicated service, the University of Arkansas System is better able to meet the educational needs of the people of the state;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board expresses its deep appreciation to Dr. Jane P. Wayland for her contributions to the progress and development of the institution; confers upon her the title of Dean Emeritus of Business; and directs the secretary of the Board of Trustees to transmit a copy of the resolution to Dr. Jane P. Wayland.

Emeritus Resolution for Dr. Mark J. Cochran, AGRI

WHEREAS, Dr. Mark J. Cochran, University of Arkansas System vice president and head of the System's Division of Agriculture, will retire on September 30, 2021, after more than 38 years of service to the UA System; and

WHEREAS, Dr. Cochran joined the University of Arkansas in 1982 as an Assistant Professor of Agricultural Economics and Agribusiness, being promoted to professor in 1991 and later named head of the Department of Agricultural Economics and Agribusiness in 1998; and

WHEREAS, Dr. Cochran was appointed associate vice president for the Division of Agriculture and Director of the Arkansas Agricultural Experiment Station in 2006; and

WHEREAS, Dr. Cochran was appointed vice president and head of the Division of Agriculture in 2011; and

WHEREAS, Dr. Cochran was recipient of the 1999 John W. White Outstanding Team Division of Agriculture, University of Arkansas COTMAN Research Team, and the 1999 Arkansas Cotton Achievement Award, as the Arkansas Cotton Group, COTMAN Team; and

WHEREAS, Dr. Cochran has served as Chair of the Board of Trustees for the Council for Agricultural Science and Technology; was a longstanding member of the Southern Rural Development Center; also served as chair of the Executive Committee of the Administrative Heads Southern Region section for the Association of Public and Land Grant Universities; and

WHEREAS, Dr. Cochran, recognized the historic and societal importance of the nation's Land Grant mission and sought to strengthen its extension work in Agriculture and Natural Resources; 4-H Youth Development; Community, Professional and Economic Development; and Family and Consumer Science, and research work across Arkansas while maintaining stakeholder accessibility in all 75 Arkansas counties, as well as wider accessibility through its enhanced digital outreach; and

WHEREAS, Dr. Cochran was able to obtain the Division's first funding increase to its base since 2008; and

WHEREAS, Dr. Cochran guided the Division of Agriculture through a fundamental reorganization and consolidation of its core business and human resources process through introduction of Workday; and leveraged the Division's considerable public outreach abilities to help education efforts during the COVID pandemic; and

WHEREAS, Dr. Cochran promoted and achieved the vision of a unified Division of Agriculture, with research and extension faculty and staff working through a single mission, goals and vision to serve the people of Arkansas;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board expresses its deep appreciation to Dr. Cochran for his contributions toward fulfilling the mission of this institution; confers upon him emeritus rank; and directs the secretary of the Board of Trustees to transmit a copy of this resolution to Dr. Cochran.

Emeritus Resolution for Dr. Karen Moldenhauer, AGRI

WHEREAS, Dr. Karen Moldenhauer, Interim Director of the Rice Research and Extension Center; Rice Industry Chair for Variety Development and Professor of Crop, Soil, and Environmental Sciences in the Dale Bumpers College of Agricultural, Food and Life Sciences, University of Arkansas, Fayetteville, retired on April 30, 2021, after thirty-nine years of service; and

WHEREAS, Dr. Moldenhauer joined the University of Arkansas in 1982 as assistant professor and was promoted to associate professor in 1987 and to professor in 1992

and became the first Rice Industry Chair for Variety Development in 2002 and interim director of the Rice Research and Extension Center in 2020; and

WHEREAS, Dr. Moldenhauer was a Fellow in the American Society of Agronomy, Crop Science Society of America, and American Association for the Advancement of Science, was recognized by Riceland Foods as the Friend of the Farmer Award in 2001; was recognized with the Rice Technical Working Group Distinguished Research and Service Award in 2020; was the John W. White Outstanding Researcher Award in 2021; and

WHEREAS, Dr. Moldenhauer developed and released 38 rice cultivars; and

WHEREAS, Dr. Moldenhauer is a respected colleague and mentor and a popular rice breeder held in the highest regard by her peers and students at the University of Arkansas;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board bestows upon Dr. Moldenhauer the title of Professor Emeritus of Crop, Soil, and Environmental Sciences, retroactive to May 1, 2021, and grants her certain rights and privileges as extended to emeritus faculty by the Fayetteville campus and the University of Arkansas System.

FURTHERMORE, the Board directs that this resolution shall be spread upon the minutes of this meeting and a copy shall be provided to Dr. Moldenhauer.

1.8 Approval of the Appointments of Will Rockefeller and Donna Hunnicutt to the Winthrop Rockefeller Distinguished Lecture Series Advisory Committee, UASystem:

Upon motion by Trustee Dickey and second by Trustee Gibson, the following resolution was approved:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the appointments of the following individuals to serve on the Winthrop Rockefeller Distinguished Lectures Advisory Committee for the terms indicated are hereby approved.

Mr. Will Rockefeller, Public Member, Term Expires June 30, 2027

Dr. Donna Hunnicutt, UAM Campus Representative, Term Expires June 30, 2026

1.9 Approval of the Appointment of Dr. Victoria DeFrancesco Soto as Dean of the Clinton School of Public Service, UASYS:

President Bobbitt introduced and recommended to the Board Dr. Victoria DeFrancesco Soto as the new Dean of the Clinton School of Public Service. Her appointment will be effective January 1, 2022. Upon motion by Trustee Gibson and second by Trustee Harriman, the following resolution was approved:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board hereby appoints Dr. Victoria DeFrancesco Soto as the next Dean of the University of Arkansas Clinton School of Public Service, effective January 1, 2022, consistent with the terms and conditions in the Employment Agreement dated August 31, 2021.

2. Approval of Minutes of the Regular Meeting Held May 26-27, 2021, and Special Meetings Held June 17, July 28, and August 11, 2021:

Upon motion by Trustee Harriman and second by Trustee Wilson, the minutes of the regular meeting held May 26-27, 2021, and Special Meetings Held June 17, July 28, and August 11, 2021, were approved.

3. Introduction of Dr. Christine Holt, UACCH-T Chancellor:

President Bobbitt introduced new UACCH-T Chancellor Dr. Christine Holt. Chairman Broughton welcomed her to the UA System and called on her to make a few comments.

Chairman Broughton then announced that he would deviate from the agenda and called on Trustee Cox to convene the Athletic Committee at 2:16 p.m.

Following adjournment of the Athletic Committee, Trustee Broughton resumed the regular session.

4. Approval of Reimbursement Resolution, UAMS:

UAMS Chancellor Cam Patterson and Vice Chancellor for Finance Amanda George presented a request for approval of a reimbursement resolution to plan to issue bonds in an amount not to exceed \$109.6 million. Upon motion by Trustee Gibson and second by Trustee Harriman, the following resolution was approved:

RESOLUTION  
EXPRESSING THE INTENT OF THE BOARD OF TRUSTEES OF THE  
UNIVERSITY OF ARKANSAS TO ISSUE BONDS AND TO  
REIMBURSE FROM THE PROCEEDS OF BONDS CERTAIN COSTS

INCURRED FOR THE PURPOSE OF FINANCING ALL OR A PORTION  
OF THE COSTS OF CAPITAL IMPROVEMENTS FOR THE  
UNIVERSITY OF ARKANSAS FOR MEDICAL SCIENCES; AND  
PRESCRIBING OTHER MATTERS PERTAINING THERETO.

WHEREAS, the Board of Trustees of the University of Arkansas (the "Board") is authorized under the Constitution and laws of the State of Arkansas, including particularly Arkansas Code of 1987 Annotated, Title 6, Chapter 62, Subchapter 3 (the "Act") to borrow money for the purpose of acquiring, constructing and equipping capital improvements for use by the University of Arkansas System (the "System"); and

WHEREAS, the Board has determined and hereby finds and declares that there is a need for financing certain capital improvements for the University of Arkansas for Medical Sciences ("UAMS"), including, but not limited to, the following: (a) the acquisition, construction, furnishing, and equipping of the Northwest Arkansas UAMS Orthopaedics and Sports Medicine Facility, including associated land acquisition; (b) the acquisition of property in Northwest Arkansas for future expansion and planning purposes; and (c) the acquisition, construction, improvement, renovation, equipping and/or furnishing of other capital improvements and infrastructure and the acquisition of various equipment for UAMS (collectively, the "Project"), which Project the Board hereby finds and declares is proper and suitable for UAMS and the System and for UAMS's and the System's educational purpose; and

WHEREAS, the Board does not have the funds to accomplish the Project, but can obtain all or a portion of the necessary funds by the issuance of bonds (the "Bonds"), under the authority of the Act; and

WHEREAS, the Board intends that prior to the issuance of the Bonds certain costs relating to the Project will be incurred and paid from certain funds and accounts established and administered by UAMS or the System; and

WHEREAS, the Board wishes to express its current intent to reimburse certain funds and accounts for all expenditures related to the Project from the proceeds of the Bonds and desires that, with respect to the Bonds, such reimbursement comply with Treasury Regulation Section 1.150-2 (the "Regulation") so that proceeds of the Bonds will be deemed spent when such reimbursement is made; and

WHEREAS, the Board intends to issue the Bonds pursuant to a definitive resolution to be subsequently adopted for this purpose;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the University of Arkansas:

Section 1. The Board currently contemplates that the Project will include the capital improvement projects described above.

Section 2. The Board intends to issue the Bonds, in an amount not expected to exceed \$109,600,000, for the purposes of financing all or a portion of the costs of the Project. The principal amount of the Bonds is expected to also provide funds to pay the costs of issuing the Bonds and to fund capitalized interest (if necessary or desirable). The Bonds will not be issued until the final terms of the proposed issuance have been presented to and approved by the Board. The Bonds shall be secured by a pledge of certain UAMS revenues, as shall be set forth in a subsequent resolution to be presented to the Board.

Section 3. The Bonds may be issued as part of one or more bond issues to be subsequently presented to and approved by the Board.

Section 4. The President of the System and other appropriate officials are hereby authorized to present such information as they deem appropriate to the Arkansas Higher Education Coordinating Board for its advice with respect to the economic feasibility of the Project.

Section 5. Costs incurred in accomplishing the Project prior to the issuance of the Bonds will be paid from certain funds and accounts established and administered by UAMS or the System. The Board intends to use certain proceeds from the issuance of the Bonds to reimburse such accounts. This Resolution shall constitute an "official intent" for purposes of the Regulation.

Section 6. The provisions of this Resolution are hereby declared to be separable and if any provision shall for any reason be held illegal or invalid, such holding shall not affect the validity of the remainder of this Resolution.

Section 7. All resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Chairman Broughton called on Trustee Nelson to convene the Joint Hospital Committee meeting at 2:41 p.m., called on Trustee Eichler to convene the Academic and Student Affairs Committee at 3:28 p.m. and called on Trustee Wilson to convene the Distance Education and Technology Committee at 3:36 p.m. The Board meeting adjourned at 4:07 p.m. until the next morning.

On Friday, September 17, 2021, Chairman Broughton reconvened the meeting calling on Trustee Harriman to convene the Buildings and Grounds Committee at 8:47 a.m. and called on Trustee Fryar to convene the Audit and Fiscal Responsibility Committee at 9:18 a.m. Chairman Broughton reconvened the regular session of the Board at 9:26 a.m.

4. Report on Athletic Committee Meeting Held September 16, 2021:

Trustee Cox reported that University of Arkansas, Fayetteville, Athletic Director Hunter Yurachek addressed the Board centering his comments on Name, Image and Likeness (NIL) and provided a brief Covid update. AD Yurachek commented that UA Fayetteville may be the only department in the country that has created a new unit solely dedicated to NIL. Former Track and Field standout graduate Terry Prentice was hired in March as Senior Associate Athletics Director to head up the new unit which is titled Athlete Brand Development. He is assisted by former gymnast Sydney McGlone as Athlete Brand Development Coordinator and Graduate Assistant Lauren Hawkins.

Trustee Cox reported that Mr. Prentice explained the Flagship program which was created to assist student-athletics in understanding NIL legislation, personal branding, entrepreneurship basics, business skills and public speaking. The Flagship program includes partnerships with the Walton College, the Office of Entrepreneurship and Innovation, global influencer marketing company Captiv8 and comprehensive NIL platform NOCAP Sports. A short Q&A followed AD Yurachek and Senior Associate AD Prentice's remarks. Upon motion of Trustee Cox and second by Trustee Dickey, the report was accepted.

5. Report on University Hospital-Board of Trustees Joint Committee Meeting Held September 16, 2021:

Trustee Nelson reported that the University Hospital-Board of Trustees Joint Committee met on September 16, 2021, and moved that the actions of the Committee, which included approval of the minutes of the meeting held May 27, 2021, be approved by the Board. Upon motion of Trustee Nelson and second by Trustee Dickey, the following committee items were reported on and approved by the full Board:

5.1 Approval of the Safety Management and Emergency Preparedness Report, UAMS:

Dr. Steppe Mette presented the UAMS Emergency Preparedness Report for April through June 2021.

5.2 Review of the Quality, Experience and Safety Report, UAMS:

Dr. Steppe Mette reviewed the UAMS Quality, Experience and Safety Report for the period ending September 2021.



5.3 Review of the Institutional Compliance Program, UAMS:

Mr. Mark Hagemeyer reviewed the UAMS Institutional Compliance Report for the period of January through June 2021.

5.4 Review of the Clinical Enterprise Key Indicators, UAMS:

Ms. Amanda George reviewed UAMS Integrated Clinical Enterprise Key Indicators for the period ending July 31, 2021.

5.5 Chief Executive Officer's Update:

Dr. Steppe Mette provided an update on UAMS' COVID response and Dr. Lyle J. Burdine presented the Solid Organ Transplant Performance Review 2021.

6. Report on Academic and Student Affairs Committee Meeting Held September 16, 2021:

Chair Eichler reported that the Academic and Student Affairs Committee met on September 16, 2021. She moved that the actions of the Committee be approved by the Board; Trustee Harriman seconded the motion, and the following resolutions were adopted:

6.1 Approval to Add New Degree Programs:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board hereby approves the new academic degree proposals set forth below:

University of Arkansas at Fort Smith

- Reorganize the Current Five Academic Colleges into Three New Colleges:
  - (1) College of Arts and Sciences
  - (2) College of Business and Industry
  - (3) College of Health, Education, and Human Sciences

Cossatot Community College of the University of Arkansas

- Certificate in GIS Agriculture

University of Arkansas Community College at Batesville

- Technical Certificate in Computer Numerical Control Production Technician
- Certificate of Proficiency in Computer Numerical Control Operator

BE IT FURTHER RESOLVED THAT if enrollment and budget goals have not been met upon evaluation of the programs after five years the programs will be discontinued.

BE IT FURTHER RESOLVED THAT the President is hereby authorized to submit these proposals to the Arkansas Division of Higher Education for appropriate action.

6.2 Approval of Articulation Agreements, All Campuses:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board hereby approves the articulation agreements as presented to the Board at its September 16-17, 2021, meeting.

BE IT FURTHER RESOLVED THAT a letter of notification will be submitted to ADHE following the Board meeting setting forth these items.

6.3 Approval of Academic Unanimous Consent Agenda:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board hereby approves the Academic and Student Affairs consent items as presented to the Board at its September 16-17, 2021, meeting.

BE IT FURTHER RESOLVED THAT a letter of notification will be submitted to ADHE following the Board meeting setting forth these items.

6.3.1. University of Arkansas for Medical Sciences

A. New Certificate Program

- Graduate Certificate Implementation Science (*All courses are existing, approved courses*)

B. Program Curriculum Revision or Existing Program offered online

- Modify PhD in Health Promotion and Prevention Research (*Remove a 1-Hour Fundamentals of Research course reducing hours from 67 to 66*)
- Modify PhD in Epidemiology (*Reduce credit hours from 70 to 54 by decreasing elective course and removal of two courses*)

6.3.2 University of Arkansas at Little Rock

A. Program Curriculum Revision or Existing Program offered online

- Master of Science Mechanical Engineering (*Add 3 hours of thesis for total thesis hours of 6 and increasing course hours from 31 to 34.*)
- Bachelor of Arts in Theatre Arts (*Streamline four tracks to two and remove excessive coursework requirements to make program more flexible. Changes will also support the reduction in department faculty due to retrenchment.*)

- Bachelor of Arts in Applied Communication Studies (Reorganize required and elective courses; *add three new courses; no change to total credit hours.*)
- Bachelor of Science K-12 and Physical Education (*Offer existing licensure as a K-12 Teaching Licensure Concentration and add a Sport Management Concentration.*)
- Master of Arts in Counseling (*Offer existing program online.*)
- Associate of Science in Law Enforcement (*Offer existing program online.*)

B. Delete Programs (Due to Retrenchment Approved by the UA Board on May 6, 2020)

- Bachelor of Arts in Dance
- Graduate Certificate in Estimating Management

6.3.3 University of Arkansas at Fort Smith

A. Program Curriculum Revision or Existing Program offered online

- General Education Courses (*add Introduction to Diversity Studies and Social Problems courses to Social Science list of approved general education options*)
- Add Minor in Diversity Studies
- Modify the Minor in Sociology (*add one course and delete five Sociology courses*)

B. Delete Programs

- RN to BSN Program
- Anthropology Minor

6.3.4 University of Arkansas Community College at Batesville

A. Program Curriculum Revision or Existing Program offered online

- Technical Certificate in Medical Office Management (*create a TC by reconfiguring the existing AAS in Medical Office Management*)

B. Place Program on “Inactive Status” List

- Associate of Applied Science in Business Services
- Associate of Applied Science in General Technology
- Associate of Applied Science in Medical Office Management

6.3.5 University of Arkansas Community College at Hope - Texarkana

A. Program Curriculum Revision or Existing Program offered online

- Funeral Service Program (*Offer existing program online.*)

6.3.6 University of Arkansas Community College at Morrilton

A. New Off-Campus Location

- Morrilton High School

6.3.7 Phillips Community College of the University of Arkansas; Cossatot Community College of the University of Arkansas; University of Arkansas Community College at Batesville; University of Arkansas Community College at Hope-Texarkana and University of Arkansas Community College at Rich Mountain

A. Reactivation of Program from Inactive Status

- Activate the Associate of Arts in Teaching and keep the existing Associate of Science in Education degrees with embedded Certificates: Certificate of Proficiency in Education and a Technical Certificate in Education. *(ADHE will request HECB to activate all inactive AAT/ASE's July 30, 2021, in order to address the Arkansas Teachers' shortage*

7. Report on Distance Education and Technology Committee Meeting Held September 16, 2021:

Chair Wilson reported that the Distance Education and Technology Committee met on September 16, 2021 and heard an update on the Project One Workday Implementation plan from Chief Information Officer and Project Director Steven Fulkerson, Human Capital Management Lead Shannon Phillips and Interim Organizational Management Lead Samantha Higgins. Upon motion of Trustee Fryar and second by Trust Harriman, the report was accepted.

8. Report on Buildings and Grounds Committee Meetings Held July 7, 2021, and September 17, 2021:

Chairman Harriman reported that the Buildings and Grounds Committee met on July 7, 2021, and September 17, 2021. Chairman Harriman moved that the actions of the Committee be approved by the Board; Trustee Dickey seconded, and the following resolutions were adopted:

8.1. Report on Buildings and Grounds Committee Meeting Held July 7, 2021:

WHEREAS, at its meeting on May 27, 2021, the Board delegated to the Buildings and Grounds Committee the authority to "take appropriate action on all buildings and grounds matters that may need attention prior to the next regular meeting of the Board;"

WHEREAS, after due notice, the Buildings and Grounds Committee met virtually on July 7, 2021, and considered and approved the following items:

8.1.1 Approval of 48-Hours Advance Notice for Agenda Items and All Supporting Materials:

Buildings and Grounds Chairman Morril Harriman requested that a policy be adopted that all documents and background information, including supplemental

information, for all regular or special meetings, be provided to the Trustees at least 48 hours in advance of the actual meeting. Trustee Fryar moved approval, Trustee Gibson seconded, and the policy was approved. Board Policy 100.4 will be updated at the September Trustee meeting to reflect this requirement.

8.1.2 Approval of Purchase of Land Located in Springdale, Arkansas, UAMS:

WHEREAS, pursuant to a Real Estate Purchase Agreement between Natural Capital Fund I, LP (“Natural Capital”) and Claypool Farms, LLC (“Claypool”), dated as of June 10, 2021, (the “Purchase Agreement”), Natural Capital agreed to purchase certain real estate located in Springdale, Arkansas, and more specifically described herein; and

WHEREAS, Natural Capital and Claypool have agreed, subject to approval of the Board of Trustees of the University of Arkansas, to an Assignment of Real Estate Purchase Agreement dated as of June 10, 2021, (the “Assignment”), assigning the Purchase Agreement to the Board of Trustees for the use of the University of Arkansas for Medical Sciences; and

WHEREAS, the parties have executed a Seventh Amendment to the Real Estate Purchase Agreement dated as of June 10, 2021;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board hereby approves the Assignment and the Purchase Agreement, as amended by the Seventh Amendment dated as of June 10, 2021, and approves the purchase of the following described property for the price of \$13,581,137, on the terms and conditions set forth in the Purchase Agreement, the Assignment, and the Seventh Amendment to Real Estate Purchase Agreement:

Part of the Northwest Quarter of the Southwest Quarter of Section 9, Township 17 North, Range 30 West, Washington County, Arkansas, being more particularly described as follows: Beginning at a set 1/2" capped rebar PLS #1826 marking the southeast corner of said forty-acre tract; thence running along the south line of said forty-acre tract N87°21'29"W, passing through a set 1/2" rebar located on the easterly right-of-way line of South 56th Street, at a distance of 1275.21 feet, and continuing for a total distance of 1319.93 feet to the southwest corner of said forty-acre tract; thence along the west line of said forty-acre tract N02°26'58"E 398.53 feet; thence leaving said west line S87°21'21"E, passing through a set 1/2" rebar located on the easterly right-of-way of South 56th Street, at a distance of 42.30 feet, and

continuing for a total distance of 392.44 feet to a set 1/2" rebar; thence N02°26'07"E 726.74 feet to a set 1/2" rebar; thence S87°21'24"E 95.00 feet to a set 1/2" rebar; thence N02°38'36"E 196.35 feet to the north line of said forty-acre tract, and running along said north line S87°21'22"E 613.16 feet to a found 5/8" rebar with orange cap; thence leaving said north line S02°21'47"W 20.70 feet to a found 5/8" rebar with aluminum cap located on the south right-of-way line of Watkins Avenue; thence along said right-of-way line S 85°51'31"E 149.84 feet to a found 5/8" rebar with aluminum cap; thence S87°46'05"E 68.49 to a set 1/2" capped rebar PLS #1826; thence leaving said right-of-way S02°25'29"W 1297.46 feet to the point of beginning, containing in all 31.178 acres, more or less.

BE IT FURTHER RESOLVED THAT the purchase shall be subject to a determination by the General Counsel that the seller has good and merchantable title to the property. The President, the Chief Financial Officer, the Chancellor and the Chief Financial Officer of the University of Arkansas for Medical Sciences, or their designee, shall be, and hereby are, authorized to take such further action and execute such documents and instruments as may be necessary to close the transaction in accordance with the Assignment and the Purchase Agreement, as amended by the Seventh Amendment to Real Estate Purchase Agreement dated as of June 10, 2021.

8.1.3 Approval of an Increase in the Child Development Center Construction Cost, UAMS:

WHEREAS, the Board has previously approved the use of federal new markets tax credits pursuant to Section 45D of the Internal Revenue Code of 1986, as amended, in an approximate amount not to exceed \$6,750,000 (the "NMTC Financing") as the financing vehicle for the development of a child care and early childhood education center for the benefit of UAMS families and the central Little Rock community (the "Project") and has approved the necessary structure for the NMTC Financing, including the lease arrangement between UAMS and Delta Student Housing, Inc., an Arkansas non-profit corporation, which will serve as the borrower in the NMTC Financing; and

WHEREAS, the cost of construction for the development of the Project has increased during recent months because of nationwide supply chain issues, which now requires an increase in the financing cost from an approximate amount not to exceed \$6,750,000 to an approximate amount not to exceed \$8,500,000, with that greater amount being the debt service that will be subject to the lease between UAMS and Delta Student Housing, Inc.;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board hereby approves continuing the Project and the use of the NMTC Financing for the Project, with the total amount financed not to exceed \$8,500,000, and continuing with the lease arrangement between UAMS and Delta Student Housing, Inc., which will be structured in a manner to service the increased amount of the financing.

BE IT FURTHER RESOLVED THAT the Board authorizes the President, Chief Financial Officer, Chancellor, Vice Chancellor for Finance and CFO, or their designees, to execute such documents and instruments as may be necessary to accomplish the Project and NMTC Financing provided that such documents and instruments shall be reviewed by the General Counsel.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the foregoing report of the resolutions adopted by the Buildings and Grounds Committee on July 7, 2021, by authority of the full Board granted on May 27, 2021, are hereby ratified and approved.

8.2 Approval to Purchase Property Located at the Corner of Pine and Little Pine Streets, Hot Springs, ASMSA:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board hereby approves an offer to First Presbyterian Church of Hot Springs, Arkansas, for the purchase price of \$8,400, and on other terms and conditions set forth in the Offer and Acceptance, to purchase certain property situated at the corner of Pine Street and Little Pine Street, Hot Springs, Garland County, Arkansas, more particularly described as follows:

A tract of land situated in Lot 21, Block 136 of the Hot Springs Reservation according to the Official Plat and Survey by the U.S. Hot Springs Commissioners, being all of Lot 21, Less and Except the northerly fifty feet (50') thereof, located in Garland County, Arkansas. Subject to easements, right-of-way, and protective covenants of record, if any.

BE IT FURTHER RESOLVED THAT the purchase shall be subject to a determination by the General Counsel that the seller has good and merchantable title to the property and obtaining an acceptable Phase I environmental assessment unless waived by the campus officials after inspection of the property. The President, Chief Financial Officer, Director of the Arkansas School for Mathematics, Sciences, and the Arts, the ASMSA Director of Finance, or their designee, shall be, and hereby are, authorized to take such further action

and execute such documents and instruments as may be necessary to close the transaction in accordance with the Offer and Acceptance.

8.3 Project Approval and Selection of Design Professionals for the First Phase of the Track and Field/Soccer Facility Project, UAPB:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Track and Soccer Stadium Project at the University of Arkansas at Pine Bluff is hereby approved.

BE IT FURTHER RESOLVED THAT the University of Arkansas at Pine Bluff is authorized to select Polk Stanley Wilcox Architects as the professional design firm for this project.

8.4 Approval of Amended Property Description for Indian Trail Property Exchange Approved on July 15, 2020, UAF:

AMENDED RESOLUTION  
[Replaces Resolution adopted July 15, 2020]

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board hereby approves an equal exchange of land with the City of Fayetteville on the terms and conditions set forth in a Real Estate Contract between the Board and the City of Fayetteville, Washington County, Arkansas, and providing for an exchange of the following described lands:

Board land to be conveyed to the City of Fayetteville:  
Vacant Land (62.40 acres more or less) situated east of I-49 at the end of W. Maple Street, Fayetteville, AR, better known as part of Markham Hill.

Legal:  
The North Half (N ½) of the NE ¼ of Section 18 in Township 16 North of Range 30 West, except 7.5 acres, more or less, described as beginning at the SE corner of said 80-acre tract, and running thence North 30 rods; thence West 40 rods, thence South 30 rods, thence East 40 rods to the place of beginning, leaving herein 72.5 acres, more or less.

LESS AND EXCEPT the following described tract, to-wit: beginning at a point on the East right of way line of Highway 71 Bypass which is South 88 degrees 57 minutes West 897.7 feet from the NE corner of the SW ¼ of the NE ¼ of said Section, Township and Range, and running along said right of way line North 24 degrees 13 minutes West 498 feet, thence North 22 degrees 05 minutes West 381.6 feet; thence North 09 degrees 19 minutes West 516.4 feet; thence departing



said right of way line and running South 0 degrees 25 minutes East 1325.1 feet; thence North 88 degrees 57 minutes East 422.3 feet to the point of beginning, containing 5.091 acres, more or less, and leaving herein 67.409 acres, more or less.

ALSO, LESS AND EXCEPT the following described land, to-wit: beginning at a point which is 30 rods North of the Southeast corner of the North ½ of the NE ¼ of the said Section 18, and running thence North 330 feet; thence West 660 feet; thence South 330 feet, thence East 660 feet to the point of beginning, being five acres, more or less.

ALSO LESS AND EXCEPT the following described tract, to-wit: starting at the Northwest corner of the Northwest Quarter of the Northeast Quarter of Section 18 said point also being on the Easterly existing right of way line of U. S. Highway #71, thence South 09° 13' East along said existing right of way line a distance of 326.1 feet to a point on the Easterly proposed right of way line of U. S. Highway #71 for the point of beginning, thence South 20° 32' East along said proposed right of way line a distance of 286.3 feet to a point; thence South 25° 56' East along said proposed right of way line a distance of 377.6 feet to a point, thence South 32° 47' East along said proposed right of way line a distance of 188.0 feet to a point; thence South 38° 16' East along said proposed right of way line a distance of 135.9 feet to a point; thence South 12° 49' East along said proposed right of way line a distance of 122.7 feet to a point on the South line of the Northwest Quarter of the Northeast Quarter of the Northeast Quarter of Section 18; thence South 88° 58' West along said South line a distance of 100.1 feet to a point on the Easterly existing right of way line of U. S. Highway #71; thence North 24° 11' West along existing right of way line a distance of 482.2 feet to a point; thence North 22° 08' West along said existing right of way line a distance of 402.5 feet to a point; thence North 09° 13' West along said existing right of way a distance of 183.6 feet to the point of beginning and containing 1.40 acres, more or less; and including oil and gas interests that do not interfere with the surface use for highway purposes and including further the rights of access and use of frontage roads save for the assigns of the defendant in the judgment of June 20, 1969 in Arkansas State Highway Commission v. Evangeline Pratt Waterman (Archer) being case number 6025, Circuit Court of Washington County, Arkansas, as said judgment is recorded at page 254, volume 43, records of the Circuit Court in and for said County and State; and subject to all easements, roads, lanes, streets, utilities, as now located, whether recorded or unrecorded.

City of Fayetteville land to be conveyed to the Board:  
Vacant Land W. Indian Trail & S. Razorback Road.

Legal:

A tract of land situated in the Northeast Quarter (NE ¼) of the Northeast Quarter (NE ¼) of Section Twenty (20), Township Sixteen (16) North, Range Thirty (30) West of the 5th Principal Meridian, being more particularly described as follows, to-wit: beginning at a point which is 1318.36 feet West and 266.5 feet South 0 degrees 07 minutes West of the Northeast corner of the above described quarter-quarter, thence East over the centerline of an existing well 823.36 feet, thence South 0 degrees 07 minutes West 264.52 feet, thence West 823.36 feet, thence North 0 degrees 07 minutes East 264.52 feet to the point of beginning, and containing 5.0 acres, more or less. Less and except that portion contained within the right of way of Arkansas Highway 112 on the West side of herein described tract.

ALSO

A tract of land situated in the Northeast Quarter (NE ¼) of the Northeast Quarter (NE ¼) of Section Twenty (20), Township Sixteen (16) North, Range Thirty (30) West of the 5th Principal Meridian, being more particularly described as follows, to-wit: beginning at a point which is 12.11 feet South of the Northwest corner of said forty, said point is also 10.0 feet North of the centerline of the St. Louis-San Francisco Railroad, thence N 83° 0' E paralleling said railroad centerline 10.0 feet to the North, 99.40 feet to the North line of said Northeast Quarter of the Northeast Quarter, thence East along said forty line 725.0 feet, thence South 266.5 feet, thence West 823.66 feet to the West line of said Northeast Quarter of the Northeast Quarter, thence North along said forty line 254.38 feet to the point of beginning, containing 5.02 acres, more or less. Less and except that portion contained in the railroad right of way along the Northwest side of herein described tract. Less and except that portion contained in the right-of-way of Indian Trail along the North side and the right of way of Arkansas Highway 112 on the West side of herein described tract.

LESS AND EXCEPT: part of the Northeast Quarter of the Northeast Quarter of Section 20, Township 16 North, Range 30 West, Washington County, Arkansas, more particularly described as: starting at a cotton picker spindle being used as the East 1/16 corner of Section 17 and 20; thence South 87° 28' 53" East along the North line of the Northeast Quarter of the Northeast Quarter of Section 20, a distance of 24.14 feet to a point on the Easterly right of way line of Arkansas State Highway 112 as established by AHTD Job 4864; thence South 03° 16' 33" West along said right of way line a distance of 27.92 feet to a point; thence South 68° 17' 21" East along said right of way line a distance of 31.62 feet to a point; South 08° 54' 24" East along said right of way line a distance of 23.69 feet to a point; thence North 85° 44' 32" East along said right of way line a distance of 40.35 feet to a point; thence South 66° 56' 15" West along said right of way line a distance of 55.33 feet to a point on the Easterly right of way line of Arkansas State Highway 112 as established by AHTD Job 040399 for the point of

beginning; thence South 01° 09' 47" West along said right of way line a distance of 450.47 feet to a point; thence North 87° 28' 53" West a distance of 42.29 feet to a point on the Southerly right of way line of Arkansas State Highway 112 as established by AHTD Job 4864; thence North 03° 28' 23" East along said right of way line a distance of 78.12 feet to a point; thence North 06° 08' 18" East along said right of way line a distance of 100.12 feet to a point; thence North 00° 24' 48" East along said right of way line a distance of 100.13 feet to a point; thence North 03° 16' 33" East along said right of way line a distance of 160.02 feet to a point; thence North 66° 56' 15" East along said right of way line a distance of 28.36 feet to the point of beginning and containing 0.33 acres, more or less, as shown on plans prepared by AHTD referenced as Job 040399.

BE IT FURTHER RESOLVED THAT the exchange shall be subject to a determination by the General Counsel that the parties have good and merchantable title to the property and obtaining an acceptable Phase 1 environmental assessment unless waived by campus officials after inspection of the property. The Chief Financial Officer and the Vice Chancellor for Finance and Administration of the University of Arkansas, Fayetteville, or their designee, shall be, and hereby are, authorized to take such further action and execute such documents and instruments as may be necessary to close the transaction in accordance with the Real Estate Contract and utilizing the above legal descriptions. Further, the Chair and Secretary shall be, and hereby are, authorized to execute and deliver any deed or deeds necessary to effectuate the exchange.

8.5 Project Approval and Selection of Design Professionals and a General Contractor for the Nanoscale Material Science and Engineering Building Clean Room Fit Out Project, UAF:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Nanoscale Material Science and Engineering Building Clean Room Fit Out Project at the University of Arkansas, Fayetteville, is hereby approved.

BE IT FURTHER RESOLVED THAT the University of Arkansas, Fayetteville, is authorized to select Hufft with HGA as the professional design firm for the Nanoscale Material Science and Engineering Building Clean Room Fit Out Project at the University of Arkansas, Fayetteville.

BE IT FURTHER RESOLVED THAT the University of Arkansas, Fayetteville, is authorized to select CDI Contractors, LLC as the construction manager/general contractor for the Nanoscale Material Science and Engineering Building Clean Room Fit Out Project at the University of Arkansas, Fayetteville.

8.6 Project Approval and Selection of Design Professionals for the Research Center Re-Roof Design Project, UAF:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Engineering Research Center Reroof Project at the University of Arkansas, Fayetteville, is hereby approved.

BE IT FURTHER RESOLVED THAT the University of Arkansas, Fayetteville, is authorized to select WDD as the professional design firm for the Engineering Research Center Reroof Project at the University of Arkansas, Fayetteville.

8.7 Approval of Increased Cost for Windgate Art & Design District Buildings Project, UAF:

WHEREAS, the Board previously approved the selection of the architect and general contractor for the Windgate Studio and Design Center project at its March 2018 meeting. The project was presented with an estimated total project cost of \$40 million, funded by a gift from the Windgate Foundation. Since that time, the actual project capital requirement has been determined to be \$55 million, with the difference covered by University reserves and revenue bonds; and

WHEREAS, the level of technical complexity of the facility was much greater than originally projected as a traditional art facility and required the significant industrial hygiene measures and technical complexity, which now requires an increase in the financing cost from the approximate amount not to exceed \$40,000,000 to an approximate amount not to exceed \$55,000,000, funded by University reserves and revenue bonds;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board hereby approves continuing the Project and the use of University reserves and revenue bonds, with the total amount financed not to exceed \$55,000,000, which will be structured in a manner to service the increased amount of the financing.

BE IT FURTHER RESOLVED THAT the Board authorizes the President, Chief Financial Officer, Chancellor, Vice Chancellor for Finance and CFO, or their designees, to execute such documents and instruments as may be necessary to accomplish the Windgate Studio and Design Center project provided that such documents and instruments shall be reviewed by the General Counsel.

8.8 Project Approval for the NWA Regional Campus Simulation Lab Project, UAMS:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Simulation Lab Project at the Northwest Arkansas Regional Campus of the University of Arkansas for Medical Science is hereby approved.

8.9 Project Approval for new Parking Deck #4 Project, UAMS:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Parking Deck #4 Project at the University of Arkansas for Medical Science is hereby approved.

8.10 Approval Concerning Leases at 10815 Colonel Glenn Road in Little Rock, UAMS:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the President, subject to review by the Office of General Counsel, shall be and hereby is authorized to execute such contracts and such other documents and instruments to allow the University of Arkansas for Medical Sciences to enter into fifteen-year facility leases for a UAMS MRI center and UAMS Orthopaedic clinic located at The Shoppes at Colonel Glenn at 10815 Colonel Glenn Road, Suites 4000 and 500, Little Rock, Arkansas.

8.11 Approval Concerning Lease of a Facility Located at 704 West Grove Avenue, El Dorado, Arkansas, UAMS:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the President of the University of Arkansas System and the Chancellor of UAMS and other appropriate officials of the University of Arkansas System and UAMS shall be, and hereby are, authorized to expand the scope of operations of BH-UAMS Oncology Services, LLC to other locations within the State of Arkansas.

BE IT FURTHER RESOLVED THAT the President, subject to review by the Office of General Counsel, shall be and hereby is authorized to execute such contracts and such other documents and instruments, including the twenty-year lease in connection with the property located at 704 West Grove, El Dorado, Arkansas, that will be used for the El Dorado cancer center, and to take such further action as may be necessary in order to carry out the purpose and intent of this resolution.

9. Report on Audit and Fiscal Responsibility Committee Meeting Held September 17, 2021:

Audit and Fiscal Responsibility Committee Chair Fryar reported on the meeting held September 17, 2021, which included approval of the minutes of the meeting held May 26, 2021, and the special meeting held June 25, 2021. Upon motion by Trustee Fryar and second by Trustee Dickey, the following committee items were reported and approved by the full Board:

9.1 Approval of Fiscal Year 2022 Audit Plan Update Report:

The Fiscal Year 2022 Audit Plan Update Report was reviewed and approved. The update included the Audit Plan Update, the Strategic Audit Risk Assessment Report, Internal Audit Reports completed since the last meeting, the Follow-Up Report on Prior Audits, and a listing of External Audit Reports received and reviewed during Fiscal Year 2022.

9.2 Update on Losses Identified through the Internal Audit Process:

The committee reviewed the Loss Tracking Report Schedule which shows audit reports presented to the Committee during the past year as well as any reports where the case is still active, and a final resolution has not been determined.

9.3 Other Business:

The committee was provided copies of the Landmark PLC Engagement Letter for the NCAA agreed-upon procedures engagements of the three Division I Programs for year ended June 30, 2021, and EGP PLLC Engagement Letters for the external audits of University of Arkansas at Little Rock's KLRE/KUAR and University of Arkansas, Fayetteville's KUAF National Public Radio Station for the year ended June 30, 2021.

FISCAL RESPONSIBILITY

9.4 Approval to Issue Bonds, UAMS:

RESOLUTION  
OF THE BOARD OF TRUSTEES  
OF THE UNIVERSITY OF ARKANSAS

AUTHORIZING THE ISSUANCE OF BOARD OF TRUSTEES OF THE  
UNIVERSITY OF ARKANSAS VARIOUS FACILITIES REVENUE BONDS  
(UAMS NORTHWEST ARKANSAS) FOR THE PURPOSE OF FINANCING  
ALL OR A PORTION OF THE COSTS OF CAPITAL IMPROVEMENTS

FOR THE UNIVERSITY OF ARKANSAS FOR MEDICAL SCIENCES; AUTHORIZING THE EXECUTION OF AN OFFICIAL STATEMENT, BOND PURCHASE AGREEMENT, TRUST INDENTURE AND RELATED DOCUMENTS; AND PRESCRIBING OTHER MATTERS PERTAINING THERETO.

WHEREAS, the Board of Trustees of the University of Arkansas (the "Board") is authorized under the Constitution and laws of the State of Arkansas, including particularly Arkansas Code of 1987 Annotated, Title 6, Chapter 62, Subchapter 3 (the "Act") to borrow money for the purpose of acquiring, constructing and equipping capital improvements for use by the University of Arkansas System (the "System"); and

WHEREAS, the Board has determined and hereby finds and declares that there is a need for financing certain capital improvements for the University of Arkansas for Medical Sciences ("UAMS"), including, but not limited to, the following: (a) the acquisition, construction, furnishing, and equipping of the Northwest Arkansas UAMS Orthopaedics and Sports Medicine Facility, including associated land acquisition (the "Orthopaedics Facility"); (b) the acquisition of property in Northwest Arkansas for future expansion and planning purposes (the "Northwest Arkansas Property Acquisition"); and (c) the acquisition, construction, improvement, renovation, equipping and/or furnishing of other capital improvements and infrastructure and the acquisition of various equipment for UAMS (collectively, with the Orthopaedics Facility and the Northwest Arkansas Property Acquisition, the "Project"), which Project the Board hereby finds and declares is proper and suitable for UAMS and the System and for UAMS's and the System's educational purpose; and

WHEREAS, the staff of the System and UAMS have recommended, and the Board has determined and hereby finds and declares, that the best method of financing a portion of the costs of the Project will be through the issuance of its Board of Trustees of the University of Arkansas Various Facilities Revenue Bonds (UAMS Northwest Arkansas) (the "Bonds") in an aggregate principal amount not to exceed \$109,600,000 the proceeds of the sale thereof to be used to finance costs of the Project, to pay costs of issuing the Bonds, and to pay capitalized interest (if necessary or desirable); and

WHEREAS, the Bonds are to be secured pursuant to a Trust Indenture to be dated as of the dated date of the Bonds (the "Indenture"), between the Board and The Bank of New York Mellon Trust Company, N.A., as trustee (the "Trustee"); and

WHEREAS, it is anticipated that proceeds of the Bonds to be issued for the Orthopaedics Facility and the Northwest Arkansas Property Acquisition will be supplemented with reserves and UAMS funds; and

WHEREAS, prior to the issuance of the Bonds, UAMS will obtain, pursuant to Arkansas Code of 1987 Annotated Section 6-62-306, a resolution of the Arkansas Higher Education Coordinating Board giving its advice that the Project is economically feasible; and

WHEREAS, the Board intends that prior to the issuance of the Bonds certain costs relating to the Project will be incurred and paid from certain funds and accounts established and administered by UAMS or the System; and

WHEREAS, the Board wishes to express its current intent to reimburse certain funds and accounts for all expenditures related to the Project from the proceeds of the Bonds and desires that, with respect to the Bonds, such reimbursement comply with Treasury Regulation Section 1.150-2 (the "Regulation") so that proceeds of the Bonds will be deemed spent when such reimbursement is made; and

WHEREAS, in order to proceed with the Project and its financing, it is necessary for the Board (a) to authorize the issuance and marketing of the Bonds; (b) to authorize the President of the System to deem final the Preliminary Official Statement for the Bonds and to authorize its use; (c) to authorize the pricing of the Bonds and the execution of a Bond Purchase Agreement with the Underwriters (as hereinafter defined) in connection therewith; and (d) to authorize the execution of the Indenture and related documents, all relating to the security and issuance of the Bonds;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS:

Section 1. In order to finance all or a portion of the costs of the Project, to pay the costs of issuing the Bonds, including the payment of fees to Bond Counsel (as hereinafter defined), the Underwriters, the financial advisor and other professionals engaged by or on behalf of the Board to accomplish the issuance of the Bonds and the Project, and to fund capitalized interest (if necessary or desirable), the Board hereby approves, authorizes and directs the issuance, execution and delivery of the Bonds in an aggregate principal amount not to exceed \$109,600,000. The Bonds shall mature not later than thirty (30) years after their date of issuance and shall have an aggregate true interest cost (after taking into account original issue discount and premium and Underwriters' discount but excluding costs of issuing such Bonds) not greater than 4.50%.

The President of the System may designate an alternative name for the Bonds, in his sole discretion. The Bonds shall have a description in the name that shall indicate the year in which the Bonds are issued and may contain a letter designation per series of



Bonds, which may be in sequential order after taking into account other bonds previously issued in such year.

The Bonds may be divided into multiple series if taxable and tax-exempt bonds are being issued, if advantageous for planning purposes, or if necessitated for federal income tax purposes, as determined by the President of the System. If any Bonds are issued as taxable for federal income tax purposes, such series may have a series name that reflects that such series is taxable for federal income tax purposes.

Section 2. The Bonds shall be general obligations only of the Board, and it is contemplated that the Bonds shall be generally secured by (a) a pledge of all of the revenues attributable to inpatient and outpatient services and other ancillary, therapeutic and diagnostic services provided at the Orthopaedics Facility and certain other UAMS facilities that may be established in Northwest Arkansas and designated in the future, excluding (i) physician-generated revenues; (ii) all State appropriations; and (iii) those revenues classified as "Restricted Revenues" pursuant to accounting standards used in performing the annual audit of UAMS (the "Northwest Pledged Revenues"); provided, however, that such Northwest Pledged Revenues shall not include any fees authorized or imposed by UAMS and dedicated to a specific purpose unrelated to obligations issued pursuant to the Act or to facilities funded with such obligations; and (b) a pledge of the "Pledged Revenues" as defined in the Master Trust Indenture dated as of November 15, 2004 (the "UAMS Master Indenture") between the Board and The Bank of New York Mellon Trust Company, N.A., as successor trustee to The Bank of New York Trust Company, N.A. (which pledge of "Pledged Revenues" (as defined in the UAMS Master Indenture) will be subordinate to the pledges in favor of certain bonds and on a parity with the pledge in favor of certain obligations). The Bonds will constitute "Other Obligations" under the provisions of the UAMS Master Indenture. The Chairman of the Board and the President of the System, in consultation with the Vice President for Finance and Chief Financial Officer of the System, the Vice Chancellor for Finance and Chief Financial Officer of UAMS, and Bond Counsel, may continue to develop the definition of the Northwest Pledged Revenues, with such changes as shall be approved by the Chairman or the President. The signature of the Chairman or President on the Indenture shall evidence approval of the definition of Northwest Pledged Revenues.

Section 3. In order to provide for the issuance of the Bonds and to prescribe the terms under which the Bonds will be secured, executed, authenticated, accepted and held, the Chairman, Secretary, and Assistant Secretary of the Board and the President of the System are hereby authorized to execute all documents necessary for the issuance of the Bonds, including, without limitation:

- (a) the Indenture to be dated as of the date of the Bonds issued thereunder, setting forth the terms and conditions of the Bonds and providing for the issuance of the Bonds;
- (b) a Bond Purchase Agreement between the Board and the Underwriters, setting forth the purchase price and the other terms and conditions upon which the Bonds will be sold to the Underwriters; and
- (c) a Continuing Disclosure Agreement between the Board and the Trustee, setting forth certain obligations of the Board to make continuing disclosure of financial information and certain events to the secondary municipal marketplace, as set forth in Rule 15c2-12 of the Securities and Exchange Commission.

The Indenture, the Bond Purchase Agreement, and the Continuing Disclosure Agreement for the Bonds shall be in substantially the form heretofore distributed to representatives of the System and UAMS and made available to the Board with such changes as shall be approved by the Chairman or the President. The Board recognizes that certain revisions may be made to the Indenture, the Bond Purchase Agreement and the Continuing Disclosure Agreement prior to the issuance of the Bonds, and hereby authorizes the Chairman or President to approve and accept such revisions, the signature of either on the Bond Purchase Agreement, the Indenture, and the Continuing Disclosure Agreement to constitute proof of their acceptance of such revisions. Specifically, the President or the Chairman is each hereby authorized to accept the final maturity schedule, interest rates, and reoffering yields for the Bonds if he deems such rates, yields, and maturity schedule to be appropriate and within the authority granted by this Resolution and execute the Bond Purchase Agreement with the Underwriters. Prior to the sale of the Bonds, the President or the Chairman is hereby authorized to confer with Bond Counsel in allocating the principal amount of such Bonds between tax-exempt bonds and taxable bonds for federal income tax purposes.

The President is hereby authorized to negotiate an Underwriters' discount with the Underwriters that is not in excess of 0.20% of the par amount of the Bonds. The purchase price may include original issue premiums and discounts in such amounts as may be approved by the President.

Section 4. The Board hereby authorizes the use of a Preliminary Official Statement in the marketing of the Bonds and authorizes the production of an Official Statement for the Bonds. The Preliminary Official Statement is hereby approved in substantially the form heretofore distributed to representatives of the System and UAMS and made available to the Board. The Board recognizes that certain revisions may be made to the Preliminary Official Statement prior to its delivery to prospective purchasers of the Bonds, and hereby authorizes the Chairman or the President to approve and accept such

revisions, the signature of on each such Preliminary Official Statement to constitute proof of acceptance of such revisions. The Board hereby authorizes the President to "deem final" for purposes of Rule 15c2-12 of the Securities and Exchange Commission the Preliminary Official Statement with such revisions as may be accepted by the President. The Board hereby further authorizes and approves the production of a final Official Statement of the Bonds and authorizes and directs the President to execute and deliver each Official Statement, in such form as he deems acceptable, in connection with the issuance of the Bonds.

Section 5. The Chairman, Secretary, and Assistant Secretary of the Board, the President of the System, and the Vice Chancellor for Finance and Chief Financial Officer of UAMS are hereby authorized and directed to do any and all lawful things to effect the execution and delivery of the Bonds, the Indenture, the Continuing Disclosure Agreement, and the Bond Purchase Agreement, and the execution and delivery of all papers, documents, certificates and other instruments of whatever nature that may be necessary or desirable for carrying out the authority conferred by this Resolution or evidencing the authority and its exercise. The Secretary or Assistant Secretary of the Board is hereby authorized to acknowledge and attest the signatures of the Chairman and to execute such other documents as may be required in connection with the issuance of the Bonds.

Section 6. The Board hereby expresses its intent to select Raymond James & Associates, Inc., as senior manager, and Crews & Associates, Inc. and Stephens Inc., as co-managers, as underwriters for the sale of the Bonds (collectively, the "Underwriters"). The Board hereby expresses its intent to retain Friday, Eldredge & Clark, LLP as bond counsel ("Bond Counsel"). The President of the System and Vice President for Finance and Chief Financial Officer of the System, in consultation with the Chancellor of UAMS and the Vice Chancellor for Finance and Chief Financial Officer of UAMS, are authorized to negotiate the terms and conditions of an agreement with Bond Counsel, including a reasonable fee arrangement, and to execute such agreement as they determine is necessary and in the best interest of the System. If such negotiations are unsuccessful, the President of the System and the Vice President for Finance and Chief Financial Officer of the System, in consultation with the Chancellor of UAMS and the Vice Chancellor for Finance and Chief Financial Officer of UAMS, are hereby authorized to negotiate with another bond counsel. Upon the conclusion of successful negotiations, Bond Counsel will begin documenting the issuance of the Bonds upon such schedule and in such manner as the President of the System shall direct.

Section 7. The Chairman of the Board, the President of the System, and the Vice Chancellor for Finance and Chief Financial Officer of UAMS are each authorized and directed to take all actions and do all things necessary to perform the obligations of the

Board under the Bonds, the Indenture, the Bond Purchase Agreement, and the Continuing Disclosure Agreement. The Vice Chancellor for Finance and Chief Financial Officer of UAMS is specifically authorized and directed to make or cause to be made all payments on the Bonds as required by the Indenture. It is acknowledged and approved that the obligations of the Chairman of the Board, the President of the System, and the Vice Chancellor for Finance and Chief Financial Officer of UAMS under the Bonds, the Indenture, and the Continuing Disclosure Agreement may be enforced by mandamus as a remedy under applicable Arkansas statutes. For purposes of this Section, the term "Vice Chancellor for Finance and Chief Financial Officer" shall include any officer who succeeds to the functions and duties normally performed by the Vice Chancellor for Finance and Chief Financial Officer of UAMS.

Section 8. The President of the System and other appropriate officials are hereby authorized to present such information as they deem appropriate to the Arkansas Higher Education Coordinating Board for its advice with respect to the economic feasibility of the Project.

Section 9. Costs incurred in accomplishing the Project prior to the issuance of the Bonds will be paid from certain funds and accounts established and administered by UAMS or the System. The Board intends to use certain proceeds from the issuance of the Bonds to reimburse such accounts. This Resolution shall constitute an "official intent" for purposes of the Regulation.

Section 10. The provisions of this Resolution are hereby declared to be separable and if any provision shall for any reason be held illegal or invalid, such holding shall not affect the validity of the remainder of this Resolution.

Section 11. All resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

9.5 Approval to Issue Bonds and Refunding Bonds, UAMS:

RESOLUTION  
OF THE BOARD OF TRUSTEES  
OF THE UNIVERSITY OF ARKANSAS

AUTHORIZING THE ISSUANCE OF BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS PARKING SYSTEM REVENUE BONDS (UAMS CAMPUS) FOR THE PURPOSE OF (A) REFUNDING CERTAIN OUTSTANDING BONDS AND (B) FINANCING ALL OR A PORTION OF THE COSTS OF CAPITAL IMPROVEMENTS FOR THE UNIVERSITY OF ARKANSAS FOR MEDICAL SCIENCES; AUTHORIZING THE EXECUTION OF ONE OR MORE

OFFICIAL STATEMENTS, BOND PURCHASE AGREEMENTS, TRUST INDENTURES AND RELATED DOCUMENTS; AND PRESCRIBING OTHER MATTERS PERTAINING THERETO.

WHEREAS, the Board of Trustees of the University of Arkansas (the "Board") is authorized under the Constitution and laws of the State of Arkansas, including particularly Arkansas Code of 1987 Annotated, Title 6, Chapter 62, Subchapter 3 (the "Act") to borrow money for the purpose of acquiring, constructing and equipping capital improvements for use by the University of Arkansas System (the "System") and to refund bonds issued under the Act to finance such capital improvements; and

WHEREAS, the Board has previously issued its Parking System Revenue Refunding Bonds (UAMS Campus), Series 2011 (the "Series 2011 Bonds"); and

WHEREAS, the Series 2011 Bonds are in the outstanding principal amount of \$5,560,000, and the Series 2011 Bonds became subject to optional redemption by the Board without penalty on January 1, 2020; and

WHEREAS, it has been found and determined, based on the advice of the staff of the System and the University of Arkansas for Medical Sciences ("UAMS"), that the Board can, based on current market conditions, recognize net present value savings by the refunding of all or portions of the outstanding Series 2011 Bonds (the "Refunding"), and that the Refunding should be financed by the Board's Parking System Revenue Bonds (UAMS Campus) (the "Refunding Bonds"), the proceeds of the sale thereof to be used for accomplishing the Refunding and paying the costs of issuing the Refunding Bonds; and

WHEREAS, the Board has determined and hereby finds and declares that there is a need for financing certain capital improvements for UAMS, including, but not limited to, the following: (a) the acquisition, construction, furnishing, and equipping of the Parking 4 parking deck (the "Parking Deck Project"); and (b) the acquisition, construction, improvement, renovation, equipping and/or furnishing of other capital improvements and infrastructure and the acquisition of various equipment for UAMS's parking system (collectively, with the Parking Deck Project, the "Project"), which Project the Board hereby finds and declares is proper and suitable for UAMS and the System; and

WHEREAS, the staff of the System and UAMS have recommended, and the Board has determined and hereby finds and declares, that the best method of financing all or a portion of the costs of the Project will be through the issuance of its Board of Trustees of the University of Arkansas Parking System Revenue Bonds (UAMS Campus) (the "Improvement Bonds") in an aggregate principal amount not to exceed \$39,000,000 the

proceeds of the sale thereof to be used to finance costs of the Project, to pay costs of issuing the Improvement Bonds, and to pay capitalized interest (if necessary or desirable); and

WHEREAS, the Refunding Bonds and the Improvement Bonds (collectively, the "Bonds") are to be secured pursuant to one or more Trust Indentures for each issue of Bonds dated as of the dated date of each issue of Bonds (the "Indentures"), between the Board and The Bank of New York Mellon Trust Company, N.A., as trustee (the "Trustee"); and

WHEREAS, prior to the issuance of the Improvement Bonds, UAMS will obtain, pursuant to Arkansas Code of 1987 Annotated Section 6-62-306, a resolution of the Arkansas Higher Education Coordinating Board giving its advice that the Project is economically feasible; and

WHEREAS, the Board intends that prior to the issuance of the Improvement Bonds certain costs relating to the Project will be incurred and paid from certain funds and accounts established and administered by UAMS or the System; and

WHEREAS, the Board wishes to express its current intent to reimburse certain funds and accounts for all expenditures related to the Project from the proceeds of the Improvement Bonds and desires that, with respect to the Improvement Bonds, such reimbursement comply with Treasury Regulation Section 1.150-2 (the "Regulation") so that proceeds of the Improvement Bonds will be deemed spent when such reimbursement is made; and

WHEREAS, in order to proceed with the Refunding and the financing of the Project, it is necessary for the Board (a) to authorize the issuance and marketing of the Refunding Bonds and the Improvement Bonds; (b) to authorize the President of the System to deem final a Preliminary Official Statement or Preliminary Official Statements for the Refunding Bonds and the Improvement Bonds and to authorize their use; (c) to authorize the pricing of the Refunding Bonds and the Improvement Bonds and the execution of a Bond Purchase Agreement or Bond Purchase Agreements for the Refunding Bonds and the Improvement Bonds with the Underwriters (as hereinafter defined) in connection therewith; and (d) to authorize the execution of the Indentures and related documents, all relating to the security and issuance of the Refunding Bonds and the Improvement Bonds;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS:

Section I. After receiving advice and the recommendation of the Vice President for Finance and Chief Financial Officer of the System and the Vice Chancellor for Finance and Chief Financial Officer of UAMS, all or any portion of the Series 2011 Bonds may be refunded if such refunding would produce an aggregate net present value savings of at least three percent (3%) of the principal balance of the Series 2011 Bonds being refunded. In the event that such net present value savings threshold is met, the Refunding Bonds are hereby authorized to be issued to accomplish the Refunding of the Series 2011 Bonds selected for the Refunding. The Refunding Bonds allocable to the Refunding of the Series 2011 Bonds shall have a final maturity date not later than the final maturity date of the Series 2011 Bonds being refunded. Any Series 2011 Bonds being refunded shall be called for redemption on the date the Refunding Bonds are issued, or the earliest practicable date thereafter.

The Refunding Bonds shall be issued in an aggregate principal amount not greater than the amount needed to accomplish the Refunding and to pay the estimated costs of issuing the Refunding Bonds and accomplishing the Refunding, including the payment of fees to Bond Counsel (as hereinafter defined), the Underwriters, the financial advisor and other professionals engaged by or on behalf of the Board to accomplish the issuance of the Refunding Bonds and the Refunding.

In order to finance all or a portion of the costs of the Project, to pay the costs of issuing the Improvement Bonds, including the payment of fees to Bond Counsel, the Underwriters, the financial advisor and other professionals engaged by or on behalf of the Board to accomplish the issuance of the Improvement Bonds and the Project, and to fund capitalized interest (if necessary or desirable), the Board hereby approves, authorizes and directs the issuance, execution and delivery of the Improvement Bonds in an aggregate principal amount not to exceed \$39,000,000. The Improvement Bonds shall mature not later than thirty (30) years after their date of issuance and shall have an aggregate true interest cost (after taking into account original issue discount and premium and Underwriters' discount but excluding costs of issuing such Improvement Bonds) not greater than 4.50%.

All Bonds shall have a description in the name that shall indicate the year in which the particular Bonds are issued and shall contain a letter designation selected by the Vice Chancellor for Finance and the Chief Financial Officer of UAMS per series of Bonds, which shall be in sequential order after taking into account other Bonds previously issued in such year.

The Refunding Bonds and the Improvement Bonds may be combined and issued at one time, or in the alternative and subject to the provisions of Section 5 hereof, all or any portion of the Refunding Bonds and the Improvements Bonds may be issued at separate times; provided, however, there shall be no more than two issues of Bonds authorized

under this Resolution. The Bonds issued at the same time may be divided into multiple series if taxable and tax-exempt bonds are being issued, if advantageous for planning purposes or if necessitated for federal income tax purposes, as determined by the President of the System. Each series of an issue shall have a series name that reflects that such series is "Refunding" or "Improvement" or "Refunding and Improvement." If any Bonds are issued as taxable for federal income tax purposes, such series may have a series name that reflects that such series is taxable for federal income tax purposes.

Section 2. The Bonds shall be general obligations only of the Board, and the Bonds shall be secured by a pledge of gross revenues derived from all of the surface and deck parking areas now or hereafter owned, leased or operated by UAMS.

Section 3. In order to provide for the issuance of the Bonds and to prescribe the terms under which the Bonds will be secured, executed, authenticated, accepted and held, the Chairman, Secretary, and Assistant Secretary of the Board and the President of the System are hereby authorized to execute all documents necessary for the issuance of the Bonds, including, without limitation:

- (a) an Indenture for each issue of Bonds to be dated as of the date of the particular Bonds that are part of such issue, between the Board and the Trustee, setting forth the terms and conditions of such particular Bonds and providing for the issuance of the particular Bonds;
- (b) a Bond Purchase Agreement for each issue of Bonds between the Board and the Underwriters, setting forth the purchase price and the other terms and conditions upon which the issue of Bonds will be sold to the Underwriters; and
- (c) a Continuing Disclosure Agreement for each issue of Bonds between the Board and the Trustee, setting forth certain obligations of the Board to make continuing disclosure of financial information and certain events to the secondary municipal marketplace, as set forth in Rule 15c2-12 of the Securities and Exchange Commission.

The Indenture, the Bond Purchase Agreement, and the Continuing Disclosure Agreement for an issue of Bonds shall be in substantially the form heretofore distributed to representatives of the System and UAMS and made available to the Board with such changes as shall be approved by the Chairman or the President. The Board recognizes that certain revisions may be made to an Indenture, a Bond Purchase Agreement and a Continuing Disclosure Agreement prior to the issuance of an issue of Bonds, and hereby authorizes the Chairman or President to approve and accept such revisions, the signature of either on a Bond Purchase Agreement, an Indenture, and a Continuing Disclosure Agreement for Bonds to constitute proof of their acceptance of such revisions. Specifically, the President or the Chairman is each hereby authorized to



accept the final maturity schedule, interest rates, and reoffering yields for each issue of the Bonds if he deems such rates, yields, and maturity schedule to be appropriate and within the authority granted by this Resolution and execute a Bond Purchase Agreement with the Underwriters. Prior to the sale of an issue of Bonds, the President or the Chairman is hereby authorized to confer with Friday, Eldredge & Clark, LLP, as bond counsel, in allocating the principal amount of such Bonds between tax-exempt bonds and taxable bonds for federal income tax purposes.

The President is hereby authorized to negotiate an Underwriters' discount with the Underwriters that is not in excess of 0.20% of the par amount of the Bonds of an issue. The purchase price may include original issue premiums and discounts in such amounts as may be approved by the President.

Section 4. The Board hereby authorizes the use of a Preliminary Official Statement in the marketing of each issue of the Bonds and authorizes the production of an Official Statement for each issue of the Bonds. The Preliminary Official Statement is hereby approved in substantially the form heretofore distributed to representatives of the System and UAMS and made available to the Board. The Board recognizes that certain revisions may be made to the Preliminary Official Statement prior to its delivery to prospective purchasers of each issue of the Bonds, and hereby authorizes the Chairman or the President to approve and accept such revisions, the signature of on each such Preliminary Official Statement to constitute proof of acceptance of such revisions. The Board hereby authorizes the President to "deem final" for purposes of Rule 15c2-12 of the Securities and Exchange Commission the Preliminary Official Statement with such revisions as may be accepted by the President. The Board hereby further authorizes and approves the production of a final Official Statement for each issue of the Bonds, and authorizes and directs the President to execute and deliver each Official Statement, in such form as he deems acceptable, in connection with the issuance of each issue of the Bonds.

Section 5. If the President of the System, upon the advice of the Vice President for Finance and Chief Financial Officer of the System or the Vice Chancellor for Finance and Chief Financial Officer of UAMS, deems that it is in the best interest of the Board, all or any portion of the Refunding Bonds and the Improvement Bonds may be issued at separate times; provided, however, there shall be no more than two Bond issues authorized under this Resolution. The Indenture, the Bond Purchase Agreement, the Continuing Disclosure Agreement, and the Preliminary Official Statement have been prepared and made available to the Board assuming that the Refunding Bonds and the Improvement Bonds will be combined into and sold as one issue at the same time. In the event that the President of the System, as stated in the first sentence of this Section, determines that it is in the best interest of the Board for all or any portion of the Refunding Bonds and the Improvement Bonds to be issued at separate times, the

Chairman or the President are each authorized to accept and execute an Indenture, a Bond Purchase Agreement, a Continuing Disclosure Agreement, and a Preliminary Official Statement for each issue of the Bonds, so long as such documents remain in substantially the form as heretofore distributed to representatives of the System and UAMS and made available to the Board at this meeting, with such changes necessitated by issuing the Bonds at separate times. The signature of the Chairman or President on each of such documents shall evidence approval thereof.

Section 6. The Chairman, Secretary, and Assistant Secretary of the Board, the President of the System, and the Vice Chancellor for Finance and Chief Financial Officer of UAMS are hereby authorized and directed to do any and all lawful things to effect the execution and delivery of the Bonds, the Indentures, the Continuing Disclosure Agreements, and the Bond Purchase Agreements, and the execution and delivery of all papers, documents, certificates and other instruments of whatever nature that may be necessary or desirable for carrying out the authority conferred by this Resolution or evidencing the authority and its exercise. The Secretary or Assistant Secretary of the Board is hereby authorized to acknowledge and attest the signatures of the Chairman and to execute such other documents as may be required in connection with the issuance of the Bonds.

Section 7. The Board hereby expresses its intent to select Raymond James & Associates, Inc., as senior manager, and Crews & Associates, Inc. and Stephens Inc., as co-managers, as underwriters, for the sale of the Bonds (collectively, the "Underwriters"). The Board hereby expresses its intent to retain Friday, Eldredge & Clark, LLP as bond counsel ("Bond Counsel"). The President of the System and Vice President for Finance and Chief Financial Officer of the System, in consultation with the Chancellor of UAMS and the Vice Chancellor for Finance and Chief Financial Officer of UAMS, are authorized to negotiate the terms and conditions of an agreement with Bond Counsel, including a reasonable fee arrangement, and to execute such agreement as they determine is necessary and in the best interest of the System. If such negotiations are unsuccessful, the President of the System and the Vice President for Finance and Chief Financial Officer of the System, in consultation with the Chancellor of UAMS and the Vice Chancellor for Finance and Chief Financial Officer of UAMS, are hereby authorized to negotiate with another bond counsel. Upon the conclusion of successful negotiations, Bond Counsel will begin documenting the issuance of the Bonds upon such schedule and in such manner as the President of the System shall direct.

Section 8. The Chairman of the Board, the President of the System, and the Vice Chancellor for Finance and Chief Financial Officer of UAMS are each authorized and directed to take all actions and do all things necessary to perform the obligations of the Board under the Bonds, the Indentures, the Bond Purchase Agreements, and the

Continuing Disclosure Agreements. The Vice Chancellor for Finance and Chief Financial Officer of UAMS is specifically authorized and directed to make or cause to be made all payments on the Bonds as required by the Indentures. It is acknowledged and approved that the obligations of the Chairman of the Board, the President of the System, and the Vice Chancellor for Finance and Chief Financial Officer of UAMS under the Bonds, the Indentures, and the Continuing Disclosure Agreements may be enforced by mandamus as a remedy under applicable Arkansas statutes. For purposes of this Section, the term "Vice Chancellor for Finance and Chief Financial Officer" shall include any officer who succeeds to the functions and duties normally performed by the Vice Chancellor for Finance and Chief Financial Officer of UAMS.

Section 9. The President of the System and other appropriate officials are hereby authorized to present such information as they deem appropriate to the Arkansas Higher Education Coordinating Board for its advice with respect to the economic feasibility of the Project.

Section 10. Costs incurred in accomplishing the Project prior to the issuance of the Improvement Bonds will be paid from certain funds and accounts established and administered by UAMS or the System. The Board intends to use certain proceeds from the issuance of the Improvement Bonds to reimburse such accounts. This Resolution shall constitute an "official intent" for purposes of the Regulation.

Section 11. The provisions of this Resolution are hereby declared to be separable and if any provision shall for any reason be held illegal or invalid, such holding shall not affect the validity of the remainder of this Resolution.

Section 12. All resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

9.6 Approval to Issue Refunding Bonds, UAF:

RESOLUTION  
OF THE BOARD OF TRUSTEES  
OF THE UNIVERSITY OF ARKANSAS

AUTHORIZING THE ISSUANCE OF BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS VARIOUS FACILITY REVENUE BONDS (FAYETTEVILLE CAMPUS) FOR THE PURPOSE OF REFUNDING CERTAIN OUTSTANDING BONDS; AUTHORIZING THE EXECUTION OF ONE OR MORE OFFICIAL STATEMENTS, BOND PURCHASE AGREEMENTS, SERIES TRUST INDENTURES AND RELATED DOCUMENTS; AND PRESCRIBING OTHER MATTERS PERTAINING THERETO.

WHEREAS, the Board of Trustees of the University of Arkansas (the "Board") is authorized under the Constitution and laws of the State of Arkansas, including particularly Arkansas Code of 1987 Annotated, Title 6, Chapter 62, Subchapter 3 (the "Act"), to borrow money for the purpose of acquiring, constructing and equipping capital improvements for use by the University of Arkansas System (the "System") and to refund bonds issued under the Act to finance such capital improvements; and

WHEREAS, the Board has previously issued its Various Facility Revenue Bonds (Fayetteville Campus), Refunding Series 2012A (the "Series 2012A Bonds"), its Various Facility Revenue Bonds (Fayetteville Campus), Series 2013A (the "Series 2013 Bonds"), its Various Facility Revenue Bonds (Fayetteville Campus), Series 2014A (the "Series 2014A Bonds"), and its Various Facility Revenue Bonds (Fayetteville Campus), Refunding Series 2015A (the "Series 2015A Bonds"); and

WHEREAS, the Series 2012A Bonds are currently in the outstanding principal amount of \$43,865,000, and the Series 2012A Bonds maturing on and after November 1, 2024, are subject to optional redemption by the Board without penalty on and after May 1, 2024; and

WHEREAS, the Series 2013 Bonds are currently in the outstanding principal amount of \$44,950,000, and the Series 2013 Bonds maturing after November 1, 2023 are subject to optional redemption by the Board without penalty on and after November 1, 2023; and

WHEREAS, the Series 2014A Bonds are currently in the outstanding principal amount of \$21,600,000, and the Series 2014A Bonds maturing after November 1, 2024 are subject to optional redemption by the Board without penalty on and after November 1, 2024; and

WHEREAS, the Series 2015A Bonds are currently in the outstanding principal amount of \$54,250,000, and the Series 2015A Bonds maturing after November 1, 2024 are subject to optional redemption by the Board without penalty on and after November 1, 2024; and

WHEREAS, it has been found and determined, based on the advice of the staff of the System and the Fayetteville campus of the University of Arkansas ("UAF"), that the Board can, based on current market conditions, recognize net present value savings by the refunding of all or portions of the outstanding Series 2012A Bonds, Series 2013 Bonds, Series 2014A Bonds, and/or Series 2015A Bonds (the "Refunding"), and that the Refunding should be financed by the Board's Various Facility Revenue Bonds

(Fayetteville Campus) (the "Bonds"), the proceeds of the sale thereof to be used for accomplishing the Refunding and paying the costs of issuing the Bonds; and

WHEREAS, the Bonds are to be secured pursuant to a Master Trust Indenture dated as of November 1, 1996, as supplemented by a First Supplement to Master Indenture dated as of May 1, 2011 (collectively, the "Master Indenture"), between the Board and Simmons First National Bank, Pine Bluff, Arkansas (now Simmons Bank), as trustee (the "Trustee"), which Master Indenture may be further supplemented and amended as set forth in a Second Supplement to Master Trust Indenture (the "Supplement to Master Indenture"), pursuant to Section 6 hereof; and

WHEREAS, the Bonds are to be issued on the terms and in the form set forth in one or more Series Trust Indentures (the "Series Indentures") between the Board and the Trustee, and each Series Indenture shall contain an indication of the year in which the series of Bonds issued under such Series Indenture are issued, and shall contain a letter designation for each series of the Bonds issued under such Series Indenture which shall be in sequential order after taking into account other bonds previously issued under the Master Indenture in such year; and

WHEREAS, in order to proceed with the Refunding, it is necessary for the Board (a) to authorize the issuance and marketing of the Bonds; (b) to authorize the President of the System to deem final a Preliminary Official Statement or Preliminary Official Statements for the Bonds and to authorize their use; (c) to authorize the pricing of the Bonds and the execution of a Bond Purchase Agreement or Bond Purchase Agreements for the Bonds with the Underwriters (as hereinafter defined) in connection therewith; and (d) to authorize the execution of the Series Indentures and related documents, all relating to the security and issuance of the Bonds;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS:**

Section 1. After receiving advice and the recommendation of the Vice President for Finance and Chief Financial Officer of the System and the Vice Chancellor for Finance and Administration of UAF, all or any portion of the Series 2012A Bonds may be refunded if such refunding would produce an aggregate net present value savings of at least three percent (3%) of the principal balance of the Series 2012A Bonds being refunded. In the event that such net present value savings threshold is met, the Bonds are hereby authorized to be issued to accomplish the Refunding of the Series 2012A Bonds selected for the Refunding. The Bonds allocable to the Refunding of the Series 2012A Bonds shall have a final maturity date not later than the final maturity date of the Series 2012A Bonds being refunded. Any Series 2012A Bonds being refunded that mature on and after November 1, 2024 shall be called for redemption on May 1, 2024.

After receiving advice and the recommendation of the Vice President for Finance and Chief Financial Officer of the System and the Vice Chancellor for Finance and Administration of UAF, all or any portion of the Series 2013 Bonds may be refunded if such refunding would produce an aggregate net present value savings of at least three percent (3%) of the principal balance of the Series 2013 Bonds being refunded. In the event that such net present value savings threshold is met, the Bonds are hereby authorized to be issued to accomplish the Refunding of the Series 2013 Bonds selected for the Refunding. The Bonds allocable to the Refunding of the Series 2013 Bonds shall have a final maturity date not later than the final maturity date of the Series 2013 Bonds being refunded. Any Series 2013 Bonds being refunded that mature after November 1, 2023 shall be called for redemption on such date.

After receiving advice and the recommendation of the Vice President for Finance and Chief Financial Officer of the System and the Vice Chancellor for Finance and Administration of UAF, all or any portion of the Series 2014A Bonds may be refunded if such refunding would produce an aggregate net present value savings of at least three percent (3%) of the principal balance of the Series 2014A Bonds being refunded. In the event that such net present value savings threshold is met, the Bonds are hereby authorized to be issued to accomplish the Refunding of the Series 2014A Bonds selected for the Refunding. The Bonds allocable to the Refunding of the Series 2014A Bonds shall have a final maturity date not later than the final maturity date of the Series 2014A Bonds being refunded. Any Series 2014A Bonds being refunded that mature after November 1, 2024 shall be called for redemption on such date.

After receiving advice and the recommendation of the Vice President for Finance and Chief Financial Officer of the System and the Vice Chancellor for Finance and Administration of UAF, all or any portion of the Series 2015A Bonds may be refunded if such refunding would produce an aggregate net present value savings of at least three percent (3%) of the principal balance of the Series 2015A Bonds being refunded. In the event that such net present value savings threshold is met, the Bonds are hereby authorized to be issued to accomplish the Refunding of the Series 2015A Bonds selected for the Refunding. The Bonds allocable to the Refunding of the Series 2015A Bonds shall have a final maturity date not later than the final maturity date of the Series 2015A Bonds being refunded. Any Series 2015A Bonds being refunded that mature after November 1, 2024 shall be called for redemption on such date.

The Bonds shall be issued in an aggregate principal amount not greater than the amount needed to accomplish the Refunding and to pay the estimated costs of issuing the Bonds and accomplishing the Refunding, including the payment of fees to Bond Counsel (as hereinafter defined), the Underwriters, the financial advisor and other

professionals engaged by or on behalf of the Board to accomplish the issuance of the Bonds and the Refunding.

All Bonds shall have a description in the name that shall indicate the year in which the particular Bonds are issued and shall contain a letter designation selected by the Vice Chancellor for Finance and Administration of UAF, which shall be in sequential order after taking into account other bonds previously issued under the Master Indenture in such year.

The Bonds may be combined and issued at one time, or in the alternative and subject to the provisions of Section 5 hereof, all or any portion of the Bonds may be issued at separate times; provided, however, there shall be no more than four issues of Bonds authorized under this Resolution. The Bonds issued at the same time may be divided into multiple series if advantageous for planning purposes or for any other purpose, as determined by the President of the System. It is the intention of the Board that the Bonds be issued as taxable for federal income tax purposes; provided, however, that if Bond Counsel advises that a change in federal tax law renders the Bonds eligible for a tax-exempt financing, all or any portion of the Bonds may be issued as tax-exempt bonds for federal income tax purposes. Each series of an issue shall have a series name that reflects that such series as "Refunding," and each series of an issue may have a series name that reflects if such series is taxable for federal income tax purposes.

Section 2. All Bonds shall be general obligations only of the Board, and all Bonds shall be secured by a pledge of (a) all tuition and fee revenues collected by UAF; (b) all sales and services revenues and all auxiliary enterprises revenues (as such terms are used in the context of generally accepted accounting principles) derived from projects funded or refunded with the bonds issued under the Master Indenture; and (c) all surplus sales and services and auxiliary enterprises revenues (as such terms are used in the context of generally accepted accounting principles) derived from residence halls, married student apartments, fraternity and sorority houses, residence dining services, the Arkansas Union, and transit and parking services to the extent such revenues are derived from facilities funded with obligations issued pursuant to the Act (the "Pledged Revenues"); provided, however, that such Pledged Revenues are subject to previous pledges to Existing Obligations as described in Section 6.03 of the Master Indenture and shall not include (A) athletic gate receipts and other revenues derived from intercollegiate athletics at UAF, or (B) any fees authorized or imposed by UAF and dedicated to a specific purpose unrelated to obligations issued pursuant to the Act or to facilities funded with such obligations.

Section 3. In order to provide for the issuance of the Bonds and to prescribe the terms under which the Bonds will be secured, executed, authenticated, accepted and held, the

Chairman, Secretary, and Assistant Secretary of the Board and the President of the System are hereby authorized to execute all documents necessary for the issuance of the Bonds, including, without limitation:

- (a) a Series Indenture for each issue of Bonds to be dated as of the date of the particular Bonds that are part of such issue, between the Board and the Trustee, setting forth the terms and conditions of such particular Bonds and providing for the issuance of the particular Bonds;
- (b) a Bond Purchase Agreement for each issue of Bonds between the Board and the Underwriters, setting forth the purchase price and the other terms and conditions upon which the issue of Bonds will be sold to the Underwriters; and
- (c) a Continuing Disclosure Agreement for each issue of Bonds between the Board and the Trustee, setting forth certain obligations of the Board to make continuing disclosure of financial information and certain events to the secondary municipal marketplace, as set forth in Rule 15c2-12 of the Securities and Exchange Commission.

The Series Indenture, the Bond Purchase Agreement, and the Continuing Disclosure Agreement for an issue of Bonds shall be in substantially the form heretofore distributed to representatives of the System and UAF and made available to the Board with such changes as shall be approved by the Chairman or the President. The Board recognizes that certain revisions may be made to a Series Indenture, a Bond Purchase Agreement and a Continuing Disclosure Agreement prior to the issuance of an issue of Bonds, and hereby authorizes the Chairman or President to approve and accept such revisions, the signature of either on a Bond Purchase Agreement, a Series Indenture, and a Continuing Disclosure Agreement for Bonds to constitute proof of their acceptance of such revisions. Specifically, the President or the Chairman is each hereby authorized to accept the final maturity schedule, interest rates, and reoffering yields for each issue of the Bonds if he deems such rates, yields, and maturity schedule to be appropriate and within the authority granted by this Resolution and execute a Bond Purchase Agreement with the Underwriters.

The President is hereby authorized to negotiate an Underwriters' discount with the Underwriters that is not in excess of 0.20% of the par amount of the Bonds of an issue. The purchase price may include original issue premiums and discounts in such amounts as may be approved by the President.

Section 4. The Board hereby authorizes the use of a Preliminary Official Statement in the marketing of each issue of the Bonds and authorizes the production of an Official Statement for each issue of the Bonds. The Preliminary Official Statement is hereby approved in substantially the form heretofore distributed to representatives of the



System and UAF and made available to the Board. The Board recognizes that certain revisions may be made to the Preliminary Official Statement prior to its delivery to prospective purchasers of each issue of the Bonds, and hereby authorizes the Chairman or the President to approve and accept such revisions, the signature of either on each such Preliminary Official Statement to constitute proof of acceptance of such revisions. The Board hereby authorizes the President to "deem final" for purposes of Rule 15c2-12 of the Securities and Exchange Commission the Preliminary Official Statement with such revisions as may be accepted by the President. The Board hereby further authorizes and approves the production of a final Official Statement for each issue of the Bonds, and authorizes and directs the President to execute and deliver each Official Statement, in such form as he deems acceptable, in connection with the issuance of each issue of the Bonds. Prior to the sale of an issue of Bonds, the President or the Chairman is hereby authorized to confer with Bond Counsel in determining if a change in federal tax law has rendered all or any portion of the Bonds eligible for a tax-exempt financing and, if so, in allocating the principal amount of such Bonds between tax-exempt bonds and taxable bonds for federal income tax purposes.

Section 5. If the President of the System, upon the advice of the Vice President for Finance and Chief Financial Officer of the System or the Vice Chancellor for Finance and Administration of UAF, deems that it is in the best interest of the Board, all or any portion of the Bonds may be issued at separate times; provided, however, there shall be no more than four Bond issues authorized under this Resolution. The Series Indenture, the Bond Purchase Agreement, the Continuing Disclosure Agreement, and the Preliminary Official Statement have been prepared and made available to the Board assuming that the Bonds will be combined into and sold as one issue at the same time. In the event that the President of the System, as stated in the first sentence of this Section, determines that it is in the best interest of the Board for all or any portion of the Bonds to be issued at separate times, the Chairman or the President are each authorized to accept and execute a Series Indenture, a Bond Purchase Agreement, a Continuing Disclosure Agreement, and a Preliminary Official Statement for each issue of the Bonds, so long as such documents remain in substantially the form as heretofore distributed to representatives of the System and UAF and made available to the Board at this meeting, with such changes necessitated by issuing the Bonds at separate times. The signature of the Chairman or President on each of such documents shall evidence approval thereof.

Section 6. If the President of the System, upon the advice of the Vice President for Finance and Chief Financial Officer of the System, General Counsel of the System, and the Vice Chancellor for Finance and Administration of UAF, determines that it is in the best interest of the Board and UAF to execute and deliver the Supplement to Master Indenture, the Chairman, Secretary, and Assistant Secretary of the Board and

the President of the System are hereby authorized to execute the Supplement to Master Indenture. The Supplement to Master Indenture shall be in substantially the form heretofore distributed to representatives of the System and UAF and made available to the Board with such changes as shall be approved by the Chairman or the President. The Board recognizes that certain revisions may be made to the Supplement to Master Indenture, and hereby authorizes the Chairman or President to approve and accept such revisions, the signature of either on the Supplement to Master Indenture to constitute proof of their acceptance of such revisions.

Section 7. The Chairman, Secretary, and Assistant Secretary of the Board, the President of the System, and the Vice Chancellor for Finance and Administration of UAF are hereby authorized and directed to do any and all lawful things to effect the execution and delivery of the Bonds, the Master Indenture, the Series Indentures, the Continuing Disclosure Agreements, the Bond Purchase Agreements, and the Supplement to Master Indenture (if such document is executed pursuant to Section 6 hereof), and the execution and delivery of all papers, documents, certificates and other instruments of whatever nature that may be necessary or desirable for carrying out the authority conferred by this Resolution or evidencing the authority and its exercise. The Secretary or Assistant Secretary of the Board is hereby authorized to acknowledge and attest the signatures of the Chairman and to execute such other documents as may be required in connection with the issuance of the Bonds.

Section 8. The Board hereby expresses its intent to select Crews & Associates, Inc. and Stephens Inc., as senior managers, and J.P. Morgan Securities LLC, as co-manager, as underwriters, for the sale of the Bonds (collectively, the "Underwriters"). The Board hereby expresses its intent to retain Friday, Eldredge & Clark, LLP as bond counsel ("Bond Counsel"). The President of the System and Vice President for Finance and Chief Financial Officer of the System, in consultation with the Interim Chancellor of UAF and the Vice Chancellor for Finance and Administration of UAF, are authorized to negotiate the terms and conditions of an agreement with Bond Counsel, including a reasonable fee arrangement, and to execute such agreement as they determine is necessary and in the best interest of the System. If such negotiations are unsuccessful, the President of the System and the Vice President for Finance and Chief Financial Officer of the System, in consultation with the Interim Chancellor of UAF and the Vice Chancellor for Finance and Administration of UAF, are hereby authorized to negotiate with another bond counsel. Upon the conclusion of successful negotiations, Bond Counsel will begin documenting the issuance of the Bonds upon such schedule and in such manner as the President of the System shall direct.

Section 9. The Chairman of the Board, the President of the System, and the Vice Chancellor for Finance and Administration of UAF are each authorized and directed to take all actions and do all things necessary to perform the obligations of the Board

under the Bonds, the Master Indenture, the Series Indentures, the Bond Purchase Agreements, and the Continuing Disclosure Agreements. The Vice Chancellor for Finance and Administration of UAF is specifically authorized and directed to make or cause to be made all payments on the Bonds as required by the Master Indenture and the Series Indentures. It is acknowledged and approved that the obligations of the Chairman of the Board, the President of the System, and the Vice Chancellor for Finance and Administration of UAF under the Bonds, the Master Indenture, the Series Indentures, and the Continuing Disclosure Agreements may be enforced by mandamus as a remedy under applicable Arkansas statutes. For purposes of this Section, the term "Vice Chancellor for Finance and Administration" shall include any officer who succeeds to the functions and duties normally performed by the Vice Chancellor for Finance and Administration of UAF.

Section 10. The provisions of this Resolution are hereby declared to be separable and if any provision shall for any reason be held illegal or invalid, such holding shall not affect the validity of the remainder of this Resolution.

Section 11. All resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

9.7 Approval of Line of Credit, UA Grantham:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the University of Arkansas-Grantham is authorized to establish a line of credit in the maximum amount of \$8,000,000.00 to be used for the sole purpose of executing the purchase of Grantham University, which includes the continuation of existing facility and equipment leases and other contracts necessary for its operation, and conversion of the student financial aid to the University of Arkansas-Grantham.

BE IT FURTHER RESOLVED THAT the line of credit shall contain terms requiring immediate repayment as funds or reimbursements are received by the University of Arkansas-Grantham from accounts receivable and tuition and fees.

BE IT FURTHER RESOLVED THAT the Board hereby authorizes the President or Vice President for Finance and CFO to execute and deliver such notes, loan agreements, documents, and instruments, and extensions or renewals thereof, as may be required by the financial institution, upon such terms and with such interest rates and fees as the President shall approve, and it does further authorize the Secretary or Assistant Secretary to certify to such standard resolutions of the lending institution in connection therewith, provided that any references in such resolution with respect to the mortgage or pledge of assets of the University shall be deleted in their entirety.

BE IT FURTHER RESOLVED THAT the term of the line of credit shall be for no more than two years.

BE IT FURTHER RESOLVED THAT the documents related to execution of the agreements are in a form approved by the Office of General Counsel.

10. Campus Report: Dr. Charles F. Robinson, Interim Chancellor, UAF:

Interim Chancellor Robinson spoke of the University of Arkansas's (UofA) first 150 years, now, and moving forward. The UofA is growing research and entrepreneurial enterprise, enhancing student success, enhancing the sense of belonging, and building on the success of Razorback Athletics. The UofA's mission includes creating a community where students can belong, grow, and prepare for success after graduation. This fall, the UofA welcomed a record number of 29,068 students to campus, including a record-breaking freshmen class of 6,064 with a collective 3.75 GPA. Although, there are more Arkansans in the incoming class than ever before, they are also seeing increases in out-of-state students from top feeder states of Texas, Missouri, Oklahoma, and Kansas. Additionally, the UofA saw a record number of transfer, graduate, and law students.

While growing the research and entrepreneurial enterprise, the UofA will soon break ground on the Institute for Integrative and Innovative Research (I<sup>3</sup>R), funded by an extraordinary multi-year \$194.7M grant from the Walton Family Charitable Support Foundation. A portion of that grant was designated for an education and research presence in Bentonville with the Collaborative that opened earlier this year. The vision is to be more of a catalyst for industry-academic research that addresses challenging business problems, a home for programs that will upskill the workforce of the future and provide a hub for a variety of other activities. It will support, train, and grow an increasingly educated NWA workforce.

11. President's Report: Donald R. Bobbitt, University of Arkansas System:

President Bobbitt welcomed Dr. Charles Robinson as Interim Chancellor the University of Arkansas, Fayetteville, and thanked him for his excellent campus report. He offered Dr. Robinson and his staff sincerest thanks and appreciation for hosting the Board and the UA System.

Dr. Bobbitt also welcomed Mr. Zach Perrine, interim chancellor at UACCB and Dr. Melissa (Mel) Zabecki as interim Director of the Arkansas Archaeological Survey. He also expressed special thanks and appreciation to Dr. Susan Hoffpauir who is serving as interim dean of the Clinton School of Public service during the search for Dean Rutherford's replacement.

President Bobbitt updated the Board on several ongoing searches within the system. Three finalists have been identified for the Arkansas Archaeological Survey Director position, and

these individuals have, or will soon be in Fayetteville to interview with survey staff, UA Faculty and the search committee. Over 40 qualified individuals have applied for the chancellor position at UACCB. From that group, nine semi-finalists have been identified who will be invited to interview with the search committee via Zoom over the next several weeks.

President Bobbitt noted this meeting is the final regular Board meeting for Dr. Mark Cochran, Vice President for Agriculture. He commented that Dr. Cochran has been a wonderful colleague, leader and contributor to the system, and a very strong advocate for agriculture across the State. Under his leadership, Dr. Cochran encouraged the growth of entrepreneurship and the commercialization of research products, and he fought hard to obtain funding to continue the Division of Agriculture's research and extension work, enabling the traditional land grant mission to remain strong in Arkansas.

Dr. Bobbitt thanked the chancellors and other campus leaders for their exceptional work in managing their institutions during this period of challenge. UA System institutions have done yeoman's work in encouraging vaccination of employees and students and have hosted vaccination clinics, some drive-through, to make it convenient and to eliminate excuses. While there are active Covid cases across the system, each UA System institution remains open for face-to-face instruction with adequate quarantine space if needed. He extended appreciation to General Counsel JoAnn Maxey and her staff for their excellent work in helping the leadership understand their responsibilities while providing options to ensure that campuses are safe and open.

In closing, Dr. Bobbitt reported that enrollment across the system is up 0.5% fall to fall, while public higher education in Arkansas experienced a 1.2% decline, again, in a fall-to-fall comparison. Five of 13 institutions experienced increased enrollment which is truly remarkable given the challenges students face. He commended all the chancellors but highlighted the work of Chancellor Keith Pinchback and his staff at Phillips Community College of the University of Arkansas. Nowhere in the U.S. has the financial impact of the pandemic been more pronounced than in the Delta; however, despite this hurdle, PCCUA experienced an almost 14% increase in headcount from fall 2020 to fall 2021. President Bobbitt stated these positive trends are important to the institutions and the UA System, but the real importance lies in the impact that a college credential will have on the economic future of students and their families.

12. Approval of Revisions to Board Policies 100.4 and 300.1, and Approval of New Board Policy 300.2, Real Estate Sales, All Campuses and Units:

Upon motion of Trustee Dickey and second by Trustee Broughton, the following resolution was approved:

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT Board Policy 100.4, Rules and Regulations of the Board of Trustees of the University of Arkansas for the Governance and Administration of the University of Arkansas, is hereby revised in part as follows:

...

CHAPTER II  
BOARD OF TRUSTEES  
5. Meetings

(7) Agenda for meetings of committees of the Board normally shall be circulated to all members of the Board one week in advance of committee meetings. In order to provide members with sufficient time to review agenda items for all regular or special meetings, all documents and background information to be considered, including supplemental information, shall be provided to the Trustees at least 48 hours in advance of the actual meeting.

...

BE IT FURTHER RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT Board Policy 300.1, Contracting Authority, is hereby revised in its entirety as presented. [Set out below.]

BE IT FURTHER RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT new Board Policy 300.2, Real Estate Sales, is hereby adopted and approved as presented. [Set out below.]

BOARD POLICY 300.1  
CONTRACTING AUTHORITY

I. Purpose

This policy provides for delegation of the authority to execute contracts on behalf of the Board of Trustees, including contracts for the benefit of a campus, division, or unit (“campus”) of the University of Arkansas.

II. General Authority

The President and the Chief Financial Officer are authorized to execute all contracts on behalf of the Board of Trustees, in its name or on behalf of any campus of the University of Arkansas.

The Board of Trustees shall be the contracting party for each contract. Each contract shall also indicate the particular campus for which the contract is applicable.

Contracts made only in the name of a campus, school or college, academic department, etc., are not authorized and are unenforceable. Written agreements between campuses shall be made in the name of the campuses.

### III. President's Authority to Delegate

The President is authorized to delegate to the Chancellor or chief executive officer of each campus, and to such other campus officials as the President deems appropriate, the authority to contract in the name of the Board of Trustees in the normal course of campus operations when the President determines that the efficiency, effectiveness, and best interests of the Board will be well served by such delegation, subject to the limitations described in this policy.

### IV. Limits on Delegation

The President shall not delegate authority for the following: (a) a commitment to build or renovate a building, campus facility, or other structure with an estimated building or renovation cost exceeding \$10,000,000; (b) any other contract for an amount exceeding \$10,000,000 or exceeding 10 years in duration; (c) a commitment to initiate or expand an academic program; (d) a commitment to continue expenditures of University funds after the termination or expiration of a contract; (e) an athletic related employment contract over \$100,000 or for a term greater than three years; (f) a contract or other instrument affecting the title to real estate; (g) a contract for sponsored research or corporate sponsorship that exceeds \$10,000,000; (h) a contract concerning non-human research for a term greater than five years; (i) an employment contract with a Chancellor or campus chief executive officer; (j) an employment contract providing for payment of compensation or a financial penalty upon termination for convenience; or (k) a document that requires the signature of the President or Chief Financial Officer under applicable state or federal law or other Board policies.

The President shall establish procedures for the review of contracts prior to their execution.

### V. Employment Contracts and Appointments

With the exception of employment contracts described in Section IV, the Chancellor or chief executive officer of each campus may originate and sign any employment contract of campus personnel.

Chancellors and campus chief executive officers are responsible for appointment of the vice chancellors and deans, the senior associate vice president for the Cooperative Extension Service and the senior associate vice president for the Agricultural

Experiment Station, but may not appoint any person to those positions without the prior approval of the President, who shall be consulted regularly in the selection process and who shall have the discretion to participate in the interviews of finalists.

#### VI. Applications for Research and Sponsored Programs and Corporate Sponsorships

The President is authorized to delegate to the Chancellor, chief executive officer, and vice chancellor of research (or comparable position) of a campus or a designee, the authority to review, approve, and sign all applications or proposals for research and sponsored programs, and associated agreements, and corporate sponsorship agreements. Delegation of authority to execute contracts for sponsored research and corporate sponsorships is subject to the limitations described in Section IV.

The President is further authorized to delegate to the Chancellor, chief executive officer and vice chancellor of research (or comparable position) of a campus, or a designee, the authority to transfer funds, data, or personal property between campuses as required to comply with external agreements for research and sponsored programs, or corporate sponsorships. The campuses may enter into an agreement for purposes of documenting such transfer, and such agreements may be made in the name of the campuses.

The President may establish a procedure to submit to the Chief Financial Officer reports for those applications or proposals that involve a capital outlay by the University or other matters in connection with research and sponsored programs and corporate sponsorships.

#### VII. Lease and Rental Agreements

The President is authorized to delegate to the Chancellor or chief executive officer of each campus the authority to lease, rent or license real property owned by the Board for a lease term no greater than two years and only for the following purposes: residential use, University-related programs or activities, and any other purposes approved by the President. Prior to execution of a lease, license, facility use or rental agreement, the Vice Chancellor for Finance or other appropriate campus administrator shall confirm that the lease or other document does not violate private activity use restrictions for tax exempt bond-financed facilities.

The President is authorized to delegate to the Chancellor or chief executive officer of each campus the authority to lease real property in the name of the Board for use by a campus in the normal course of campus operations when it is deemed that the efficiency, effectiveness and best interests of the University will be well served by such delegation. The President shall not delegate authority to lease real property where



the term of the lease exceeds two years or where payments over the term of the lease will exceed \$500,000.

#### VIII. Withdrawal of Delegation

The President may at his or her discretion withdraw at any time a specific delegation of authority granted by the President.

#### IX. Exceptions

The delegations of authority contained in this policy are limited by any state or federal law that prohibits or limits the power of the Board or the President to delegate signature authority for contracts.

#### X. General Counsel Review requirement

Subject to such exceptions as may be prescribed by the President before execution all contracts shall be either reviewed by the Office of General Counsel or by an attorney designated by the General Counsel's Office. The General Counsel's Office may approve form agreements for recurring types of transactions.

*[NOTE: Trustee Gibson made a motion to approve and modify Board Policy 300.2, Real Estate Sales, to include that any listing agreement or contract with a broker come to the Board or B&G Committee for approval. Trustee Nelson seconded and the full Board approved the new policy as modified. Said modifications are included in the policy set out below.]*

### BOARD POLICY REAL ESTATE SALES

300.2

#### I. Purpose

The purpose of this policy is to establish minimum procedures to be followed in any sale of real estate held by the Board of Trustees and to authorize the President to prescribe additional requirements and processes for any sale of real estate. For the purposes of this policy, sale of real estate means a transaction that transfers any interest in real property held by the Board (including fixtures, standing timber, minerals, oil or gas), but does not include leases or other conveyances that transfer only a possessory interest.

## II. General Authority

The Board of Trustees holds constitutional and statutory power to manage and convey real estate held by the Board. No sale of real estate is valid without the approval of the Board of Trustees. Any contract for sale of real estate entered into before approval of the Board shall be conditioned upon approval of the Board of Trustees.

## III. Listing Agreements

Any listing agreement, commission agreement or other agreement with a third party to act as agent for the Board of Trustees to market, offer or sell real estate held by the Board shall be procured in accordance with applicable law, and the proposed terms shall be submitted to the Board of Trustees for approval.

## IV. Sale Process

- A. The President shall prescribe a process to be followed by a campus, division or unit (campus) that proposes to sell real estate with an estimated value in excess of \$1,000,000. The process shall include the following, at a minimum:
  - (i) Notification to the President or the President's designee of intent to sell,
  - (ii) Consultation with the Office of General Counsel to identify potential legal issues, and
  - (iii) Public notice of intent to sell, which shall include a description of the property.
- B. The President may approve exceptions to the process described in subsection IV(A) of this policy for: sales or other conveyances of real estate to a department, agency, board or commission of the State of Arkansas; to an Arkansas public school district; or to an Arkansas county or municipality.
- C. A proposal or contract to sell real estate should be presented to the Board of Trustees at a regularly scheduled meeting of the Board. The President may waive this requirement when necessary to accommodate exigent circumstances.
- D. The President shall prescribe such other requirements and processes consistent with this policy as the President determines are necessary or appropriate.

13. Unanimous Consent Agenda (Resolution of Sorrow for Charles E. Scharlau):

Chairman Broughton presented the Unanimous Consent Agenda stating that these items are items on which the Board has traditionally been in unanimous agreement. He then called on President Bobbitt who presented a Resolution of Sorrow for former Board Chairman and Trustee Emeritus Charles E. Scharlau. Upon motion by Trustee Harriman and second by Trustee Gibson, the following resolution was approved:

WHEREAS, Charles Edward Scharlau Jr., 94, of Fayetteville, trustee emeritus, died on June 18, 2021; and

WHEREAS, Mr. Scharlau served on the Board of Trustees of the University of Arkansas from 1997 to 2007, including serving as chairman from March 1, 2005 to February 28, 2006; and

WHEREAS, Mr. Scharlau was a graduate of the University of Arkansas, Fayetteville, and its School of Law; and

WHEREAS, Mr. Scharlau grew up in Mountain Home, joined the Marines at age 17, and served during World War II; and

WHEREAS, Mr. Scharlau achieved success in business as the first lawyer employed at Arkansas Western Gas Co., now Southwestern Energy, where he rose to become president and CEO and lead the company to become one of the nation's leaders in energy exploration and natural gas production; and

WHEREAS, Mr. Scharlau served the University in numerous capacities throughout his life, including as a past member of the Board of Directors of the University of Arkansas Foundation Inc. and the Razorback Foundation, as past president of the Arkansas Alumni Association and on several other philanthropic boards at the University of Arkansas, Fayetteville, and the University of Arkansas for Medical Sciences; and

WHEREAS, Mr. Scharlau earned many recognitions for his achievements and service to the University including his induction into the Sam M. Walton College of Business Arkansas Business Hall of Fame, his receiving the Citation for Distinguished Alumni and his recognition as the inaugural recipient of the University of Arkansas System President's Medal for Service, among others; and

WHEREAS, Mr. Scharlau was a generous University benefactor who supported multiple University entities, establishing endowments to benefit the UA System administration, cancer research at the University of Arkansas for Medical Sciences, and several departments at the University of Arkansas, Fayetteville; and

WHEREAS, as a trustee, Mr. Scharlau became known for his genial personality and financial acumen and was credited with efforts to increase accountability and efficiency at the University; and

WHEREAS, Mr. Scharlau was preceded in death by his wife of 50 years, Clydene, and is survived by his children, Caryn Scharlau, Robin Muse (Terry), Greg Scharlau (Cyndie), Charles Scharlau (Nadia), Marti Scharlau (Douglas Moore) and seven grandchildren;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ARKANSAS THAT the Board expresses its deep appreciation for Charles Scharlau, for his leadership and service to the University of Arkansas, and its enduring gratitude for the immense contributions he made and the important legacy he leaves.

BE IT FURTHER RESOLVED THAT the Board expresses its sincere sympathy and condolences to Mr. Scharlau's family.

BE IT FURTHER RESOLVED THAT the Board of Trustees directs this resolution to be spread upon the minutes of this meeting and a copy be provided to Mr. Scharlau's children.

14. President's Report of Police Authority Granted:

Since the President's Report to the Board on May 26-27, 2021, police authority was granted as follows:

Probationary Officer Status: Jake Hart and Christopher Ramey at UAF; Steevan I. Novero, Kaila Crutchfield and James Kaur at UALR; and Justin Szuba at UAFS  
Police Authority: Gavin Hurst, Tyrone Barrow, Christopher Rogers at UALR; Kaitlyn Weber and Mitchell Trevor at UAF; Christopher Rodgers, Chester Lewis Mays and Lonnie Murphy at UALR; and Susan Webster, UAFS  
Promoted from Probationary Officer to Police Authority: Edwana "EJ" Martin, Jr., UAM; Lilyahna Gonzalez, UAFS; Jake Hart and Christopher Ramey, UAF.

There being no further business to come before the Board, upon motion by Trustee Dickey and second by Trustee Harriman, the meeting adjourned at 11:00 a.m.

Respectfully Submitted,

/s/

---

T. E. Boyer, Secretary